



Techtronic Industries

[For Immediate Release]

TTI's Newly Acquired Milwaukee Launches Revolutionary New Cordless V28™ Power Tool Line

***V28™ technology delivers quantum leap in cordless tool performance;
Offers unequalled power and run time without added weight***

(HONG KONG, 13th January, 2005) – Techtronic Industries Co. Ltd. (“TTI”) (HKEx stock code: 669, ADR symbol: TTNDY) and its newly acquired Milwaukee brand today introduced its innovative V28™ lithium ion battery technology – a revolutionary concept in cordless power tools.

After nine years of research and development, Milwaukee's 28 volt battery delivers increased power and up to twice the run time of traditional 18 volt models, yet the battery weighs slightly less. This breakthrough technology allows Milwaukee to introduce new tools, like the world's first cordless band saw, powerful enough for every day professional use. The V28 line of tools also includes a hammer-drill, circular saw, Sawzall® reciprocating saw, impact wrench, work light and battery charger. The V28 line will be available at participating distributors nationwide in the second quarter of 2005.

“This is exactly the kind of innovative industrial engineering, creativity and commitment to building high quality tools for the professional user that drove our decision to acquire Milwaukee,” said **Mr. Horst J. Pudwill, chairman and CEO of TTI**. “With an 80-year tradition of delivering quality tools to its customers and end users, Milwaukee continues its leadership position and is at the forefront of the professional and industrial tool market with the V28 technology. We are committed to investing in and leveraging Milwaukee's position in the professional and industrial tools market for the benefit of our customers, end users and shareholders.”



V28 features include:

- Lithium ion battery platform (most popular for its use in cell phones and digital cameras) perfected for high current draw applications.
- Offers dramatically increased power and up to twice the run time of traditional 18 volt tools.
- A built-in fuel gauge to inform users how much run time is available.
- Consistent, fade-free power throughout the discharge cycle ensures the last job is as powerful as the first.
- All V28 tools are backed by Milwaukee's five-year warranty, the longest in the industry.
- V28 batteries feature a two-year warranty.
- V28 "smart batteries" internally record the first date of product use, another category first. Warranty claims are much more easily validated.
- Valuable data about each battery's usage pattern is also retrievable, which allows Milwaukee to improve future tool/battery designs.
- V28 line will be available individually or in a combo kit.
- V28 product offerings will be continually increasing with the introduction of a new rotary hammer and job site radio in the future.

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About TTI

Founded in 1985, TTI is a leading marketer, manufacturer and supplier of home improvement and floor care products, employing over 20,000 people worldwide. TTI's global brand portfolio now includes Ryobi®, Milwaukee® and AEG® power tools, DreBo® carbide drill bits, Homelite® and Ryobi® outdoor power equipment and Royal®, Dirt Devil®, Regina® and VAX® floor care appliances. TTI has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for nine consecutive years. TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index and the FTSE/Hang Seng Asian Cyclical Index. For more information, please visit www.ttigroup.com.

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