



[For Immediate Release]

TTI's Royal Appliance Earns the Wal-Mart Supplier Award of Excellence

Dirt Devil® Maker Honored with Distinguished Award for Second and Third Quarters

(HONG KONG, 27th December, 2004) — Royal Appliance Mfg. Co., a wholly-owned subsidiary of Techtronic Industries Co. Ltd. ("TTI") (HKEx stock code 669; ADR symbol: TTNDY) and maker of Dirt Devil® vacuums, was presented the renowned Wal-Mart Supplier Award of Excellence for the second and third quarters of 2004. The Wal-Mart Supplier Award of Excellence is an award that recognizes individual vendors' superiority in merchandise quality, fulfillment execution, and understanding of the market.

The purpose of this award is to highlight suppliers who lead the way in helping Wal-Mart meet the consumer's needs. It is based on buyer recommendation and awarded quarterly to one supplier in each department.

"We could not be more proud of our company and our Wal-Mart team for receiving The 2004 Wal-Mart Supplier Award of Excellence," said Rick Farone, executive vice president of sales and marketing at Royal Appliance. "It takes hard work to be recognized for such a distinguished award and it's an incredible honor to be the best in our department twice this year. We pride ourselves on making products that are innovative, superior in quality and fulfill a consumer's every need."

In addition to the Supplier Award of Excellence, Royal also earned the Co-Managed Supplier of the Year Award for 2003 that recognizes individual vendors' excellence in maintaining and forecasting supply needs, availability and sales.

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About TTI

Founded in 1985, TTI is a leading marketer, manufacturer and supplier of home improvement and floor care products, employing over 16,000 people worldwide. TTI's global brand portfolio includes Ryobi® power tools, Homelite® and Ryobi® outdoor power equipment, Royal®, Dirt Devil®, Regina® and VAX® floor care appliances. TTI has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for nine consecutive years. TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index and the FTSE/Hang Seng Asian Cyclical Index. For more information, please visit www.ttigroup.com.

TTI recently announced a proposed acquisition of Milwaukee®, AEG® and DreBo® brands of tools and accessories from Atlas Copco AB. TTI has obtained respective antitrust clearance from the relevant regulatory agencies in the US and Europe, and clearance from the Stock Exchange of Hong Kong Limited in respect of the Circular relating to the acquisition. Subject to the approval of TTI's shareholders, the transaction is expected to close in early 2005.

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