



Techtronic Industries

**[For Immediate Release]**

## **TTI reiterates confidence in continuous growth**

(HONG KONG, 10th November, 2004) - Referring to a newswire's report today on Techtronic Industries Co. Ltd. ("TTI") (HKEx stock code: 669, ADR symbol: TTNDY), the Company would like to clarify the misunderstanding regarding the comments by Mr. Horst Pudwill, Chairman and CEO of TTI, on the impact of raw material prices on TTI's business.

Despite pressure from rising raw materials prices, TTI saw improved gross margin in the first half of 2004, from further rationalizing its operations, leveraging its economies of scale and centralizing key group-wide purchasing functions. TTI is confident that the strong growth momentum will continue into the second half of 2004, without negatively affecting the Group's margin.

### **ABOUT TTI**

Founded in 1985, TTI is a leading marketer, manufacturer and supplier of home improvement and floor care products, employing over 16,000 people worldwide. TTI's global brand portfolio includes Ryobi® power tools, Homelite® and Ryobi® outdoor power equipment, Royal®, Dirt Devil®, Regina® and VAX® floor care appliances. TTI has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for nine consecutive years. TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index and the FTSE/Hang Seng Asian Cyclical Index. For more information, please visit [www.ttigroup.com](http://www.ttigroup.com).

- end -

### **For enquiries:**

#### **Techtronic Industries Co. Ltd.**

Yammie Tang  
Tel: +(852) 2402 6653  
Fax: +(852) 2212 3109  
Email: [yammietang@tti.com.hk](mailto:yammietang@tti.com.hk)

#### **Strategic Financial Relations Limited**

Veron Ng +(852) 2864 4831 [veron@strategic.com.hk](mailto:veron@strategic.com.hk)  
Carol Lau +(852)2864 4815 [carol@strategic.com.hk](mailto:carol@strategic.com.hk)  
Sandra Tsui +(852) 2864 4824 [sandra@strategic.com.hk](mailto:sandra@strategic.com.hk)  
Fax: +(853) 2804 2789 / 2527 1196