



Techtronic Industries

[For Immediate Release]

Techtronic Industries Wins Certificate of Merit in the 2004 HKMA Quality Award



(HONG KONG, 24th June 2004) – **Techtronic Industries Co. Ltd.** (“TTI” or “the Group”) (stock code: 669, ADR symbol: TTNDY) was awarded the Certificate of Merit by the Hong Kong Management Association (HKMA) in recognition of its continual efforts and determination in pursuing quality in each and every functional area of the company.

Commenting on winning the award, **Mr. Horst Pudwill, Chairman and CEO of TTI**, said, “This is great honor and encouragement to every employee of the Group. This award further validates our focused strategies in enforcing total quality management at all levels of the organization. I would also like to take this opportunity to thank all TTI’s employees for their dedicated efforts and teamwork over the years, contributing to the Group’s success. Looking forward, we shall continue to deliver value and quality products and services to our customers, and create value for our shareholders.”

The annual Quality Award presented by HKMA recognizes organizations in Hong Kong with outstanding achievements in quality management, rewarding them for their commitment to quality in an age of change. It is the Association’s most prestigious business accolade. All participants are evaluated according to seven judging criteria, namely Leadership; Strategic Planning; Customer and Market Focus; Measurement, Analysis, and Knowledge Measurement; Human Resource Focus; Process Management; and Business Results.

- End -

About TTI

Founded in 1985, TTI is a leading and fast-growing supplier of home improvement products, employing over 16,000 people worldwide. TTI's global brand portfolio includes RYOBI power tools, HOMELITE and RYOBI outdoor power equipment, ROYAL, DIRT DEVIL, REGINA and VAX floor care appliances. The company has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for the past nine years. TTI is also one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index and the FTSE/Hang Seng Asian Cyclical Index. For more information, please visit www.ttigroup.com.

For enquiries:

Techtronic Industries Co. Ltd.

Yammie Tang
Tel: + (852) 2402 6653
Fax: + (852) 2413 5971
Email: yammietang@tti.com.hk

Strategic Financial Relations Limited

Veron Ng + (852) 2864 4831 veron@strategic.com.hk
Carol Lau + (852) 2864 4815 carol@strategic.com.hk
Lisa Leung + (852) 2864 4858 lisleung@strategic.com.hk
Fax: + (853) 2804 2789 / 2527 1196