



[For Immediate Release]

**RIDGID® Power Tools Sets New Industry Standard
TTI Adds Three-Year Full Service Warranty**

(HONG KONG, June 10, 2004) – **Techtronic Industries Co. Ltd.** (“TTI”) (HKEx stock code 669; ADR symbol: TTNDY) today announced that the sales of RIDGID® professional power tools are continuing to exceed forecast.

Horst Pudwill, Chairman and CEO of TTI, said, “Over the past 6-10 months, factory orders and sell-through of RIDGID® tools have exceeded our own and retail expectations. The RIDGID® power tool line continues to sell on its merits of innovation, durability, and quality. Expected growth will come from new products introduced this year, increased brand awareness, and continued user satisfaction. We have just come off a successful 4th quarter in 2003, are more than satisfied with the first half of 2004 and are optimistic for the full year.”

At the same time, TTI – North America announced that RIDGID® power tools will now carry a new industry-leading three-year service warranty that provides free service and parts on normal wear items including batteries. The new warranty is on all portable electric, cordless and bench and stationary power tools.

“No other power tool manufacturer extends service on normal wear items beyond one year. This warranty is meant to enhance and maintain the leadership that RIDGID® power tools have achieved in the nine short months since we launched them,” said Bob Freitag, president of TTI – North America.

RIDGID® power tools are designed to serve the needs of professional contractors and woodworkers, who demand maximum power and superior durability. Packed with high-performance features, RIDGID® power tools enhance productivity, enabling

professionals to accomplish work more quickly, accurately and with less effort. Robust materials and rigorous engineering maximize the tools' power, heighten user comfort, and promote longer tool life.

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About TTI

Founded in 1985, TTI is a leading and fast-growing supplier of home improvement products, employing over 16,000 people worldwide. TTI's global brand portfolio includes RYOBI power tools, HOMELITE and RYOBI outdoor power equipment, ROYAL, DIRT DEVIL, REGINA and VAX floor care appliances. The company has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for the past nine years. TTI is also one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index and the FTSE/Hang Seng Asian Cyclical Index. For more information, please visit www.ttigroup.com

About RIDGID® professional power tools

RIDGID® is a registered trademark of Ridgid, Inc., part of Emerson Professional Tools, a business of St. Louis-based Emerson (NYSE: EMR). The tools are designed and manufactured by OWT Industries, Inc., a wholly owned subsidiary of Techtronic Industries Co. Ltd. (TTI) (HKEx stock code 669; ADR symbol TTNDY). The orange color used on this product and the combination of orange and grey are trademarks for RIDGID® brand power tools.

RIDGID® professional power tools are available at The Home Depot in the United States, Canada and Puerto Rico, as well as in industrial supply centers across the United States. For more information on RIDGID® tools, go to www.ridgid.com or for customer service call 1-866-539-1710.

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