



Trading Arrangements for Dealings in the Subdivided Shares

(HONG KONG, May 31, 2004) – **Techtronic Industries Co. Ltd.** ("TTI") (HKEx stock code 669; ADR symbol: TTNDY) today announced that the Board has approved, at the EGM held on 28th May, 2004, the ordinary resolution in relation to the Share Subdivision on the basis of 1 then existing ordinary shares ("Old Shares") of TECHTRONIC IND into 2 new ordinary shares ("New Shares").

Effective from 9:30am on May 31, 2004 till 4:00pm on June 11, 2004, a temporary counter under **HKEx stock code "2919"** and stock short name "TECHTRONIC IND" will be established for trading in board lots of 1,000 New Shares each to replace the previous counter (HKEx stock code "669") for trading in board lots of 500 Old Shares each. The original counter under stock code "669" will be temporarily closed during this period.

From 9:30am on June 14, 2004 to 4:00pm July 7, 2004, parallel trading will be available on both counters under HKEx stock code "669" and "2919". After 4:00pm on July 7, 2004, the trading counter under stock code "2919" representing board lots of 1,000 subdivided shares will be removed. All trading will be resumed to the counter under stock code "669" in board lots of 500 shares (in the form of new share certificates) from 9:30am on July 8, 2004.

For details of the trading arrangements in the share subdivision, please refer to the company's announcement (<http://www.ttigroup.com/investors/announcement.php>).

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About TTI

Founded in 1985, TTI is a leading and fast-growing supplier of home improvement products, employing over 16,000 people worldwide. TTI's global brand portfolio includes RYOBI power tools, HOMELITE and RYOBI outdoor power equipment, REGINA, DIRT DEVIL and VAX floor care appliances. The company has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for the past nine years. TTI is also one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index and the FTSE/Hang Seng Asian Cyclical Index. For more information, please visit www.ttiigroup.com.

For enquiries:

Techtronic Industries Co. Ltd.

Yammie Tang
Tel: +(852) 2402 6653
Fax: +(852) 2413 5971
Email: yammie@tti.com.hk

Strategic Financial Relations Limited

Veron Ng +(852) 2864 4831 veron@strategic.com.hk
Carol Lau +(852)2864 4815 carol@strategic.com.hk
Olivia Lam +(852) 2864 4890 olivia@strategic.com.hk
Fax: +(853) 2804 2789 / 2527 1196