



Techtronic Industries

**TECHTRONIC INDUSTRIES NAMED HARDWARE  
“PARTNER OF THE YEAR” BY HOME DEPOT CANADA**

*Techtronic’s Ryobi® and RIDGID® Power Tools recognized for outstanding innovation*

(HONG KONG, December 3, 2003) – **Techtronic Industries Co. Ltd.** (“TTI”) (HKEx stock code 669; ADR symbol: TTNDY) won recognition from the 100-store Canadian arm of The Home Depot®, the world’s largest home improvement retailer, as the Hardware Department’s “Partner of The Year” for 2003. TTI designs and manufactures the Ryobi® and RIDGID® brands of power tools and accessories, which are sold at the Home Depot.

In August 2003, TTI introduced a comprehensive new line of more than 30 RIDGID handheld corded, cordless, benchtop and stationary power tools for professional contractors, builders and woodworkers. These standard-raising tools complement TTI’s Ryobi brand, enabling Home Depot to serve all of its customers – from value-driven DIYers to the most demanding professional users – with unbeatable power tool values and selection from a single, committed source.

Recently, at the Home Depot Canadian Partnership Conference in Toronto, Joe Allen, Home Depot Canada’s Divisional Product Merchant for Hardware, presented TTI with its “Partner of the Year” award for its Hardware Department (Dept. 25). TTI was selected for outstanding service, innovation and design in power tools and accessories.

“TTI’s excellence in product innovation and great investment towards the future of Home Depot Canada, makes them a very worthy recipient of the award.” said Allen.

“We are very proud to be recognized by Home Depot for great product innovation and our commitment to servicing the Ryobi and RIDGID brands through a strong field sales team,” said Horst Pudwill, Chairman and CEO of TTI.

## **About TTI**

Founded in 1985, TTI is a leading and fast-growing supplier of home improvement products, employing over 16,000 people worldwide. TTI's global brand portfolio includes RYOBI power tools, HOMELITE and RYOBI outdoor power equipment, ROYAL, DIRT DEVIL and VAX floor care appliances. The company has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for the past eight years. TTI is also one of the constituent stocks on the Hang Seng HK SmallCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index and the FTSE/Hang Seng Asian Cyclical Index. For more information, please visit [www.tti.com.hk](http://www.tti.com.hk)

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