



Techtronic Industries

[For Immediate Release]

Techtronic Industries Added to FTSE Index Series

(HONG KONG, September 26, 2003) – **Techtronic Industries Co. Ltd.** (“TTI”) (stock code: 669, ADR symbol: TTNDY) announced that it has been admitted to the FTSE All-World Hong Kong Index and FTSE/Hang Seng Asian Cyclical Index with effect from September 22, 2003.

After the semi-annual review conducted on the FTSE Index Series recently, TTI was added as a constituent stock to the FTSE Index Series. All companies in the FTSE Global Equity Index Series are subject to a four-stage screening covering Universe, Size, Liquidity and Free float.

Mr. Horst Pudwill, Chairman and CEO of TTI, said, “After our inclusion into the MSCI Standard Index Series in May, we are delighted that the Group has now been added to FTSE Index Series. Given the wide following of these index series, they will help enhance TTI’ s exposure to the international investment community. Looking forward, the Group will continue to create value for its shareholders and offer quality products and services to its customers. ”

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About TTI

Founded in 1985, TTI is a leading and fast-growing supplier of home improvement products, employing over 16,000 people worldwide. TTI's global brand portfolio includes RYOBI power tools, HOMELITE and RYOBI outdoor power equipment, DIRT DEVIL and VAX floor care appliances. The company has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for the past eight years. TTI is also one of the constituent stocks on the Hang Seng HK SmallCap Index under the Hang Seng Composite Index, on the MSCI Hong Kong Index. For more information, please visit www.tti.com.hk

About FTSE Global Index Series

The FTSE Global Index Series is the most sophisticated and accurate single benchmark available for investors to measure the world's markets. It combines FTSE's hallmarks of transparent methodology and impartial specialised index management to offer enhanced flexibility, precision and coverage in a single performance tool. The series is made up of the FTSE All-World indices, and the FTSE Global Small Cap Index Series, a total of over 7,000 companies from 48 countries, providing 98% coverage of the world's market capitalisation.

All companies in the FTSE Global Equity Index Series must pass four screens to be included in the series – universe, size, liquidity and free float. The rigour of these tests mean that the series is then completely flexible, and can be adapted to meet any mandate requirement – whether its size, style, SRI or complete customisation.

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