



Techtronic Industries

[For Immediate Release]

**TECHTRONIC INDUSTRIES NAMED HARDWARE  
“PARTNER OF THE YEAR” BY HOME DEPOT**

***Techtronic Recognized By Home Depot for Ryobi Power Tools***

(HONG KONG, September 22, 2003) – **Techtronic Industries Co. Ltd.** (“TTI”) (HKEx stock code 669; ADR symbol: TTNDY) was recognized by Home Depot (NYSE: HD), the world’s largest home improvement retailer, with “Partner of The Year” honors for the store’s Hardware Department. TTI designs and manufactures the Ryobi brand of power tools and accessories, which are sold at the Home Depot.

Recently, at the Home Depot Annual Supplier Partnership Meetings at the company’s headquarters in Atlanta, USA, Duane Goodwin, merchandising vice president Hardware for The Home Depot, presented TTI with the award for “Partner of the Year” for its Hardware Department (Dept. 25). TTI was selected for outstanding service, innovation and design in its Ryobi line of power tools and accessories.

“The fact that we were selected from such a large group of hardware vendors is a tribute to all the TTI employees in the United States and worldwide,” said Horst Pudwill, Chairman and CEO of TTI. “We are very proud to be recognized as a partner by the Home Depot, for the innovation and design that we’ve brought to the Ryobi brand of power tools and accessories.”

“TTI and Ryobi Technologies have maintained the highest level of product innovation, quality and customer service to our customers,” said Goodwin. “TTI continues to develop quality tools and accessories -- and we greatly appreciate their partnership.”

In August 2003, TTI announced the introduction of a new, comprehensive line of 35 RIDGID® handheld corded, cordless, benchtop and stationary power tools for professional contractors, builders and woodworkers. RIDGID® is a registered trademark of Ridgid, Inc., part of Emerson Professional Tools, a business of St. Louis-based Emerson.

## **About TTI**

Founded in 1985, TTI is a leading and fast-growing supplier of home improvement products, employing over 16,000 people worldwide. TTI's global brand portfolio includes RYOBI power tools, HOMELITE and RYOBI outdoor power equipment, DIRT DEVIL and VAX floor care appliances. The company has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for the past eight years. TTI is also one of the constituent stocks on the Hang Seng HK SmallCap Index under the Hang Seng Composite Index and on the MSCI Hong Kong Index. For more information, please visit [www.tti.com.hk](http://www.tti.com.hk)

For enquiries:

### **Techtronic Industries Co. Ltd.**

Yammie Tang

Tel: +(852) 2402 6653

Fax: +(852) 2413 5971

Email: [yammietang@tti.com.hk](mailto:yammietang@tti.com.hk)

Website: <http://www.tti.com.hk>

### **Strategic Financial Relations Limited**

Veron Ng +(852) 2864 4831 [veron@strategic.com.hk](mailto:veron@strategic.com.hk)

Carol Lau +(852) 2864 4815 [carol@strategic.com.hk](mailto:carol@strategic.com.hk)

Fanny Jor +(852) 2864 4836 [fanny@strategic.com.hk](mailto:fanny@strategic.com.hk)

Fax: +(853) 2804 2789 / 2527 1196