

[Update]

TechTronic is chosen as one of the "Best Small Companies" and one of the "Overall Best Investor Relations" companies In Asiamoney's 11th Annual Best-Managed Companies Poll

(Hong Kong, 13 January 2003) – **TechTronic Industries Company Limited** ("TTI") (HKEx stock code 669; ADR symbol: TTNDY), the world leading manufacturer and marketer of home improvement products, was selected as one the Best Small Companies and one of the Overall Best Investor Relations in *Asiamoney*'s 11th Annual Best-Managed Companies Poll.

Asiamoney is a leading financial magazine covering the financial and corporate world in Asia. The polls are recognized as the most prestigious and accurate measure of excellence for companies in the Asia-Pacific region (including Australia and Japan). Companies were chosen based on votes received for the most effective companies according to four sets of data: corporate strategy, financial management, operational efficiency and treatment of minority shareholders. Questionnaires are faxed to 3,000 fund managers, chief investment officers and heads of research at fund management firms, insurance companies and brokerage houses in the region, Europe and North America, to gain their input.

With TTI's continued strong growth despite the challenging global economy, TTI has received a number of awards recently. These include being named as one of the World's Best 200 Small Companies for 2002 by *Forbes Global* in October 2002, receiving the Grand Prix for Investor Relations by a Small or Medium Sized Company at the *Investor Relations Magazine Asia Awards 2002* in November 2002, not to mention the numerous awards received from business partners, such as Home Depot.

About TechTronic Industries Company Limited

Founded in 1985, TTI is a world leader in the design, engineering, manufacturing and marketing of home improvement products, including power tools, lawn and gardening tools, floor care appliances as well as solar and electronic products. TTI has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving a CAGR of over 20% for the past five years in both turnover and profit. With the acquisition of the Ryobi and Homelite businesses around the world, TTI has become a major global leader in the home improvements industry.

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