

TechTronic Received Grand Prix for Investor Relations
By a Small or Medium Sized Company
At Investor Relations Magazine Asia Awards 2002

(Hong Kong, 20 November 2002) – **TechTronic Industries Company Limited** (“TTI”) (HKEx stock code 669; ADR symbol: TTNDY), a world leading manufacturer and marketer of home improvement products, received **Grand Prix for Investor Relations by a Small or Medium Sized Company** at **Investor Relations Magazine Asia Awards 2002** during the presentation dinner yesterday night.

Across the financial and corporate world, these Investor Relations Magazine Awards are recognized as the most prestigious and accurate measure of excellence in Investor Relations. 563 portfolio managers, buy-side analysts and sell-side analysts from China, Hong Kong, India, Indonesia, Malaysia, Singapore and four other Asian markets have voted for the leading companies in Asian investor relations in a study commissioned by Investor Relations magazine and conducted by Taylor Nelson Sofres HK.

For more details regarding the awards, please find the enclosed release issued by Investor Relations Magazine.

About TechTronic Industries Company Limited

Founded in 1985, TTI is a world leader in the design, engineering, manufacturing and marketing of home improvement products, including power tools, lawn and gardening tools, floor care appliances as well as solar and electronic products. TTI has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving a CAGR of over 20% for the past five years in both turnover and profit. With the acquisitions of the Ryobi and Homelite businesses around the world, TTI became a major global leader in the home improvement industry.

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Winners Recognized for Excellence in Investor Relations at the Investor Relations Magazine Asia Awards 2002

Singapore Airlines takes home top honours
(Full winners & nominee list included)

Hong Kong, November 19th 2002 – At a gala dinner held at the Hotel Inter-Continental Hong Kong, *Investor Relations* magazine honored the Asian companies and executives with the highest standards of investor relations as judged by the institutional investment community.

The winners were identified through a study commissioned by Investor Relations magazine and undertaken by Taylor Nelson Sofres HK. 563 sell-side analysts, buy-side analysts and portfolio managers awarded Singapore Airlines the Grand Prix for Best Overall Investor Relations. Sun Hung Kai Properties, Hutchinson Whampoa and DBS Group Holdings were also highly commended.

“Singapore Airlines provide timely information and is open to investors. The company holds meetings with investors to explain any new direction it is taking and any operational aspects,” said one fund manager.

The complete survey results, now published in the Asia Research Report 2002, identify best practice in investor relations and assess the investment community's needs. Findings indicate that the general quality of investor relations programs is improving. When respondents were asked whether the quality had improved or declined over the last one or two years, 76% said it had improved, 11% thought it had declined and 3% gave no opinion. The key areas of improvement cited are the level of disclosure and the degree of interaction with IR departments.

“I think that the quality of disclosure has widened - not only in terms of the financial information provided, but information about business and strategy as well,” said one respondent

The gala dinner attracted over 300 investor relations, corporate and financial professionals.

Overview of Award-winners for 2002

Based on their excellent investor relations programs over the last 12 months, the winners and highly commended companies at the Investor Relations Magazine Asia Awards 2002 were as follows (highly commended in alphabetical order):

Grand Prix for Best Overall Investor Relations

Winner: Singapore Airlines

Highly Commended: DBS Group Holdings, Hutchison Whampoa, Sun Hung Kai Properties

Grand Prix for Investor Relations by a Small or Medium Sized Company

Winner: TechTronic Industries

Highly Commended: Qian Hu Corporation, Wah Sang Gas Holdings

Best Investor Relations Officer

Winner: Tony Tyler - Cathay Pacific Airways

Highly Commended: Tony Raza - DBS Group Holdings, Mary Ma - Legend Group, Nancy Chen - Li & Fung

Best Use of the Internet for Investor Relations

Winner: DBS Group Holdings

Highly Commended: PCCW, Singapore Airlines

Best Roadshow

Winner: China Mobile (Hong Kong)

Highly Commended: DBS Group Holdings, Samsung Electronics

Best Investor Relations by an

Winner: Asian Company in International Markets

Winner: Li & Fung

Highly Commended: Samsung Electronics, Taiwan Semiconductor Manufacturing Company, UMC

Best Corporate Governance

Winner: Hutchison Whampoa

Highly Commended: DBS Group Holdings, Hang Seng Bank

Best Use of Virtual Conferencing

Winner: PCCW

Highly Commended: Hutchison Whampoa, SingTel

Best Communications During a Takeover

Winner: United Overseas Bank

Highly Commended: DBS Group Holdings, Hutchison Whampoa, SingTel

Best Crisis Management

Winner: Singapore Airlines

Highly Commended: Cathay Pacific Airways, PCCW

Best Annual Report

Winner: Singapore Airlines

Highly Commended: DBS Group Holdings, MTR Corporation

Best Board Communications

Winner: Hutchison Whampoa

Highly Commended: DBS Group Holdings, SingTel

Best Communication of Shareholder Value

Winner: Samsung Electronics & Singapore Airlines

Highly Commended: Hang Seng Bank, Li & Fung

Best Investor Relations for an IPO

Winner: Bank of China (Hong Kong)

Highly Commended: CK Life Sciences, Maxis Communications

Best IR by a Loss-making Company

Winner: Chartered Semiconductor Manufacturing

Highly Commended: STATS

Most Progress in Investor Relations

Winner: United Overseas Bank

Highly Commended: Keppel Corporation, PCCW

Best IR by a Growth Market Company

Winner: The TOM Group

Best Financial Advertising

Winner: DBS Group Holdings

Highly Commended: Hutchison Whampoa, Singapore Airlines

Best IR by a Hong Kong Company

Winner: Winner: Hang Seng Bank

Highly Commended: Hutchison Whampoa, Sun Hung Kai Properties

Best IR by a Thai Company

Winner: Siam Cement

Highly Commended: Advanced Info Service, Thai Farmers Bank

Best IR by a Malaysian Company

Winner: Maybank

Highly Commended: Petronas Gas, Sime Darby

Best IR by an Indonesian Company

Winner: Telekomunikasi Indonesia

Highly Commended: Astra International, Indofood Sukses Makmur

Best IR by a Taiwan Company

Winner: Taiwan Semiconductor Manufacturing Company

Highly Commended: Hon Hai Precision Industry, UMC

Best IR by a Philippines Company

Winner: San Miguel Corporation

Highly Commended: Ayala Corporation, PLDT

Best IR by a Mainland Chinese Company

Winner: China Mobile (Hong Kong)
Highly Commended: CNOOC, Legend Group

Best IR by a Singapore Company
Winner: Singapore Airlines
Highly Commended: DBS Group Holdings, Singapore Technologies Engineering, SingTel

Best IR by a Korean Company
Winner: Samsung Electronics
Highly Commended: Kookmin Bank, KT Corp, SK Telecom

Best IR by an Indian Company
Winner: Infosys Technologies
Highly Commended: Hindustan Lever, Reliance Industries, Wipro

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About Investor Relations magazine and the Investor Relations Magazine Awards

Published in New York and London by Cross-Border Publishing, *Investor Relations* magazine is the only global publication focused on the interface between companies and their investors. As part of a global research program dating back to 1991, *Investor Relations* magazine hosts annual awards ceremonies in Canada, the U.S., the U.K., continental Europe, Asia, South Africa, Central & Eastern Europe, Australia, Latin America and the Nordic Countries with combined annual attendance of more than 4,000 investor relations professionals. For more information, go to www.IRawards.com.

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