



[For Immediate Release]

## **TechTronic Named As One Of The World's Best 200 Small Companies By Forbes Global**

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(Hong Kong, 15 October 2002) – **TechTronic Industries Company Limited** (“TTI”) (HKEx stock code 669; ADR symbol: TTNDY), a world leading manufacturer and marketer of home improvement products, was selected by **Forbes Global** as one of **the World's Best 200 Small Companies for 2002**.

Of the 20,000 public companies in 31 countries, TTI is among the list of only twelve Hong Kong companies to obtain this distinguished honour. The honourable selection was based on the companies' financial performance as well as the fund managers, analysts and entrepreneurs' recommendations.

TTI has demonstrated its capability to achieve strong growth despite the challenging global economy. TTI doubled its market capitalization over the past twelve months and marked its seventh consecutive year of double-digit growth in fiscal 2001, with earnings growth of 32% and a return on equity of 22%. Its recently announced 2002 first half interim results also posted a remarkable growth of 78% increase in earnings.

Mr. Horst Pudwill, Chairman and CEO of TTI, said, “We are deeply honored to have been named for this international recognition. With this encouraging achievement, we will continue our business development and lasting our momentum to assure fruitful returns for our investors and shareholders. In sharing this memorable occasion, I would also like to thank our shareholders, suppliers and my loyal staff for their continuous support over the years.”

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**About TechTronic Industries Company Limited**

Founded in 1985, TTI is a world leader in the design, engineering, manufacturing and marketing of home improvement products, including power tools, lawn and gardening tools, floor care appliances as well as solar and electronic products. TTI has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving a CAGR of over 20% for the past five years in both turnover and profit. With the acquisitions of the Ryobi and Homelite businesses around the world, TTI became a major global leader in the home improvement industry.

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