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## TechTronic receives Hong Kong Business Awards 2001 – International Award

Hong Kong, December 6, 2001 – TechTronic Industries Company Limited (TTI) (Stock Code: 669), the leading home improvement product manufacturer, is delighted to announce that it is being honored with the **International Award** in the *DHL/SCMP Hong Kong Business Awards 2001*, one of the highest accolades in Hong Kong's business circles.

To become the International Award winner, Techtronic had to demonstrate that throughout the past five years, the company has penetrated new markets or substantially increased its presence successfully overseas, thereby enhancing Hong Kong's international reputation. The judging panel also based their decision on how well these markets have been developed by the company together with its sales record during the period.

The judging panel of the Business Awards commented TechTronic had the ability to grow revenue and profit, and it has insightfulness and vision in expanding market dominance in its core specialty through the acquisition on Ryobi in the United States and Europe, and which merited the International Award. *(Please refer to Appendix for details of the judging panel)*

"Techtronic is honored to win this prestigious award. It is very encouraging to us. We will keep striving for further achievements in the future. In sharing my pleasure in this memorable event, I would also like to extend my thanks to our customers, suppliers, business associates and of course, my colleagues for their strong commitment and supports throughout the years," said Mr. Horst Pudwill, Chairman and CEO of Techtronic.

### **Hong Kong Business Awards 2001**

The Hong Kong Business Awards were established by DHL International (Hong Kong) Ltd. and the South China Morning Post in 1990, aiming to acknowledge individuals/companies for their contributions in maintaining and expanding the economic viability and international status of Hong Kong, encourage the Hong Kong entrepreneurial spirit and recognize standards of excellence in corporate management. The other five business awards presented this year are 'Businessman of the Year', 'Executive Award', 'Owner-Operator Award', 'Young Entrepreneur Award and Enterprise Award'.

### **TechTronic Industries**

Founded in the 1980's, TechTronic Industries is committed to innovation and continuous improvement. Today, Techtronic is a world-class manufacturer of power tools, floor care appliances, solar powered and electronic products. With the recent acquisitions of the Ryobi® Power Tools brand in North America and Europe, plus the global Vax® floor care brand, Techtronic is creating a powerful international brand portfolio. Dedicated to the progressive implementation of its competitive strategies, Techtronic has grown strongly since it was first listed on the Hong Kong Stock Exchange in 1990.

## Appendix

### THE JUDGING PANEL OF THE DHL/SCMP HONG KONG BUSINESS AWARDS 2001

Dr. Lawrence Wong (Chairman of the Judging Panel)  
Chief Executive, Hong Kong Jockey Club

Dr. Eden Y. Woon  
Director, The Hong Kong General Chamber of Commerce

Mr. Jerry Hsu  
Area Director – NIE, Hong Kong Singapore, Taiwan,  
DHL International (Hong Kong) Ltd.

Mr. Grant Clelland  
Business Editor, Business Post, South China Morning Post

Mr. K.C. Kwong,  
Chief Executive, Hong Kong Exchanges and Clearing Limited

Mr. Dennis Yau  
Deputy Executive Director, Hong Kong Trade Development Council

Mr. Raymond Or  
General Manager  
The Hongkong & Shanghai Banking Corporation Ltd.

Ms. Michelle Tang  
National President, Hong Kong Junior Chamber

Dr. Robin Chan, JP, LLD, EOE  
Chairman, The Chinese General Chamber of Commerce

Mr. Patrick Wong  
Chairman & CEO, Johnson Electric Holdings Ltd.

Mr. John C.C. Chan, GBS, JP  
Managing Director, The Kowloon Motor Bus co. (1933) Ltd.

Mr. John Chu  
Chairman & CEO, Centro Digital Enterprises Ltd.

Mr. Mark B. Duff  
Managing Director & CEO, BOOM.COM

Mr. Danny Lau  
Executive Director, Li & Fung (Trading) Ltd.

Mr. Merle Hinrichs  
Chairman & CEO, Global Sources

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