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TECHTRONIC INDUSTRIES COMPANY LIMITED

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APPOINTMENT OF CEO FOR ONE WORLD TECHNOLOGY

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(Hong Kong, September 7, 2000) – TechTronic Industries Company Limited (“TTI” or “the Group”) (stock code: 669) today announced that Mr. Dennis L. Pinkleton has been appointed as Chief Executive Officer of One World Technology Inc. (“OWT”), a wholly owned subsidiary of TTI.

In his capacity as CEO, Mr. Pinkleton oversees the overall sales, marketing, product development, engineering and operations. He is responsible for the implementation of strategic plans for growing the market share, increasing the market awareness and expanding revenue for the power tool business in North America. Mr. Pinkleton possesses more than 20 years of experience in sales and marketing management, new product development and general management. He brings extensive knowledge and experience in the North America market to the Group. Prior to joining OWT, Mr. Pinkleton served in various senior management positions with Senco Products, Inc., one of the world’s leading manufacturers of pneumatic fastening systems, based in USA.

Mr. Horst Pudwill, Chairman and CEO of TTI said, “We are very pleased to welcome Dennis as a member of our management team. His new product development and management expertise will be invaluable to the Group and further build TTI’s strong position in the global power tool business.”

OWT is the Group's primary vehicle for developing, managing and servicing the power tool business in North America. OWT and its subsidiary companies produce electric power tools marketed under the Sears, Roebuck and Company's Craftsman line and its own range power tools under the Ryobi brand. The company provides sales, marketing and logistics functions for the North American market, along with product development and manufacturing for the Group world-wide.

About TechTronic:

TechTronic was founded in Hong Kong in 1985 and listed on the Hong Kong Stock Exchange in 1990. Today, TTI is a world leader in the design, engineering, and manufacturing of electrical power tools, floor care products, solar and electronic products. The Group operates a number of manufacturing plants with a combined floor area of over 3 million square feet and a workforce of over 9,000 employees, based in Hong Kong, China, Taiwan, Indonesia, Australia, the United Kingdom and North America.

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