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**TECHTRONIC INDUSTRIES COMPANY LIMITED RECEIVED SHAREHOLDER'S
APPROVAL FOR THE CHANGE OF COMPANY'S NAME AT TODAY'S AGM**

TECHTRONIC TECHNOLOGY COMPANY LIMITED 創科科技有限公司

(HONG KONG, June 16, 2000) – TechTronic Industries Company Limited (Stock code: 669), the leader in the design, engineering and manufacturing of power tools, floor care products, solar and electronic products, today announced that the proposal for the change of company's name has been approved by its shareholders at today's annual general meeting. The new name is TechTronic Technology Company Limited ("TechTronic") (創科科技有限公司).

The effective date of the change of name will be the date on which the new name is entered by the Registrars of Hong Kong on the register in place of the existing name. A further announcement will be made on the trading arrangement of the securities of the Company in its new name when the change has become effective.

Mr. Horst Pudwill, Chairman and Chief Executive Officer of TechTronic said, "I am very pleased with the strong support of our shareholders. Upon completion for the acquisition of Ryobi as announced on June 1, 2000, we will make a step forward in strengthening our position in the global power tool market. We will further develop our brand portfolio and new technology to capture additional markets and increase our customer base. I believed our new name better reflects the Group's core strengths, demonstrating our focus on product development and technology."

TechTronic was listed on the Hong Kong Stock Exchange in 1990. The Group is principally engaged in the design, engineering and manufacturing of rechargeable power tools, floor care appliance products, health care products, solar technology and electronic measuring tools with operation bases in China, Hong Kong, Indonesia, Australia, UK and Germany.

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