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TECHTRONIC INDUSTRIES COMPANY LIMITED

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

VOLUNTARY ANNOUNCEMENT - BUSINESS UPDATE

This announcement is made by Techtronic Industries Company Limited (the “Company” or “TTI”, and together with its subsidiaries, the “Group”) on a voluntary basis to keep its shareholders and potential investors informed of the Group’s latest business developments.

Consistent with TTI’s relentless focus on profitable growth, the Company is voluntarily discontinuing the HART business by the end of 2025, while still retaining the HART brand in the portfolio.

The Company reiterates that point of sales (POS) demand trends remained strong across all core verticals through the month of November for both the Milwaukee and Ryobi brands, positioning the Company for continuing success in 2026, showing underlying strength and resilience of our business.

Mr. Steven Philip Richman, Chief Executive Officer of the Group, commented: “Our business has remained resilient in the face of rising tariffs and broader macroeconomic uncertainty. We are extremely proud of the continued growth we are experiencing in both our Milwaukee and Ryobi brands. The discontinuation of the HART business further supports our ability to deliver our medium-term internal profitability objectives with additional potential upside in the following years.”

Shareholders of the Company and potential investors are cautioned not to unduly rely on such information and are advised to exercise caution in dealing in the Company’s securities.

By order of the Board
Techtronic Industries Company Limited
Veronica Ka Po Ng
Company Secretary

Hong Kong, 11 December 2025

As at the date of this announcement, the Board comprises six Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Stephan Horst Pudwill (Vice Chairman), Mr. Steven Philip Richman (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Camille Jojo, and eight Independent Non-executive Directors, namely, Mr. Peter David Sullivan, Mr. Johannes-Gerhard Hesse, Mr. Robert Hinman Getz, Ms. Virginia Davis Wilmerding, Ms. Caroline Christina Kracht, Mr. Andrew Philip Roberts, Ms. Karen Ka Fai Ng and Mr. Stephen Tsi Chuen Wong.