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TECHTRONIC INDUSTRIES COMPANY LIMITED

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

INSIDE INFORMATION - BUSINESS UPDATE

This announcement is made by Techtronic Industries Company Limited (the “Company”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Company does not usually provide business updates, but given the recent announcements regarding potential 25% tariffs on Mexico and Canada, and 10% tariffs on China, we would like to reaffirm our commitment to growth and resilience. Over the past eight years, we have significantly diversified our global manufacturing footprint, positioning the Company to adapt confidently to the potential new tariffs announced by the Trump administration.

Based on the above-mentioned tariff scenario that was originally set to go into effect on 4 February 2025 but has since been delayed by one month for Mexico and Canada, the Company estimates an immaterial impact to results in 2025, after factoring in the Company’s mitigation efforts and potential further actions.

The Company’s strategic foresight has reduced reliance on single-market dependencies, empowering the Company to confidently address a range of trade scenarios. The Company remains committed to outpacing competitors through continuous growth, operational excellence, and an unwavering focus on innovation.

By leveraging our extensive global production facilities, including our state-of-the-art manufacturing operations in the US, and developing user-driven, innovative products, the Company believes it is the best positioned player in the industry to continue delivering value to its customers and sustain strong performance in today’s evolving trade environment.

The board of directors of the Company wishes to remind shareholders and potential investors of the securities of the Company that the above information is unaudited and is based on preliminary internal information of the Company, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such financial information.

Shareholders of the Company and potential investors are cautioned not to unduly rely on such information and are advised to exercise caution in dealing in the Company's securities.

By order of the Board
Techtronic Industries Company Limited
Horst Julius Pudwill
Chairman

Hong Kong, 6 February 2025

As at the date of this announcement, the Board comprises six Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Stephan Horst Pudwill (Vice Chairman), Mr. Steven Philip Richman (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Camille Jojo, and eight Independent Non-executive Directors, namely, Mr. Peter David Sullivan, Mr. Johannes-Gerhard Hesse, Mr. Robert Hinman Getz, Ms. Virginia Davis Wilmerding, Ms. Caroline Christina Kracht, Mr. Andrew Philip Roberts, Ms. Karen Ka Fai Ng and Mr. Stephen Tsi Chuen Wong.