

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TECHTRONIC INDUSTRIES COMPANY LIMITED

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Techtronic Industries Company Limited (the “Company”) is pleased to announce the appointment of Mr. Stephen Tsi Chuen Wong (“Mr. Wong”) and Ms. Karen Ka Fai Ng (“Ms. Ng”) as Independent Non-executive Directors of the Company with effect from 7 October 2024.

The biographical details of Mr. Wong are as follows:

Mr. Wong, aged 57, holds a Bachelor of Arts Degree in Economics, *cum laude*, from Hobart and William Smith Colleges, and a Juris Doctorate Degree from Stanford Law School. He has extensive experience in investment banking, particularly with equity, equity-linked, debt and structured financings in Asia and the U.S. as well as international mergers and acquisitions.

Mr. Wong currently serves as a managing partner and member of the investment committee at Valley Capital Partners, a leading Silicon Valley-based venture capital firm recognized for their early-stage investments in transformative enterprise technology, next generation cybersecurity, AI transformation of businesses, and breakthrough innovation in collaboration tools, SaaS, and workflow technology. Mr. Wong previously served as a managing director, co-head of the Real Estate Group in Asia ex-Japan and chairman of Hong Kong investment banking at Goldman Sachs. During Mr. Wong’s 19-year tenure at Goldman Sachs, he led the firm’s coverage of some of the most prominent clients in Asia and the U.S., including global financial sponsor firms and leading companies within the largest industry sectors. He also helped build the leading market share for the firm’s franchises in Hong Kong, China and real estate investment banking in Asia ex-Japan. Mr. Wong also served on the investment banking operating committee for Asia ex-Japan, was the division’s captain for the OneGS cross-divisional platform and served as Senior Champion for the division’s recruiting and mentorship program. In 2020, Mr. Wong was the recipient of the firm’s prestigious John L. Weinberg Award.

Prior to joining Goldman Sachs, Mr. Wong was an executive director and chief of staff for the Equity Capital Markets Group for Asia ex-Japan at Morgan Stanley in Hong Kong from 1997 to 2003. In addition, Mr. Wong serves as a member of the Board of Trustees of Hobart and William Smith Colleges, New York, a member of the Board of Directors of The Jackie Robinson Foundation, New York, and is a published author of three books on historical baseball collectibles by Smithsonian Books, Washington D.C.

Pursuant to the service contract between Mr. Wong and the Company, Mr. Wong is not appointed for a specific term but shall be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association of the Company. The director's remuneration payable to Mr. Wong as an Independent Non-executive Director will be fixed by the Board after recommendation by the Remuneration Committee of the Board with reference to his experience and the prevailing market conditions and rates in respect of directors' fee for independent non-executive directors.

Save as disclosed herein, Mr. Wong has not held any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, nor does he hold any other position with the Company and other members of the Company's group.

As at the date of this announcement, Mr. Wong does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As far as the Board is aware, Mr. Wong does not have any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company.

Save for the information disclosed above, the Board and Mr. Wong have indicated that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), and there are no other matters that need to be brought to the attention to the holders of securities of the Company in respect of his appointment.

Mr. Wong has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

The biographical details of Ms. Ng are as follows:

Ms. Ng, aged 44, holds a Bachelor of Science degree in Electrical Engineering & Computer Science from Massachusetts Institute of Technology, Cambridge and has extensive experience in finance and investment.

Ms. Ng is currently a Non-executive Director of Gold Peak Technology Group Limited, a battery and electronics manufacturer, which is listed on the Stock Exchange of Hong Kong Limited. In addition, she is the Chief Operating Officer of GRST Holdings Limited, a 2023 Earthshot Prize winning Li-ion battery materials and technology company. Prior to joining Gold Peak and GRST, Ms. Ng managed transactions in Asia Pacific for leading financial institutions including J.P. Morgan Securities (Asia Pacific) Limited and Bain Capital Credit and has more than 10 years experience in finance and investments in the region. Ms. Ng is also a Trustee of WYNG Foundation, a privately-funded foundation focused on the mental, physical, social and cultural well-being of Hong Kong people. She is also the current president of the MIT Club of Hong Kong and advisory board member of the MIT Hong Kong Innovation Node.

Pursuant to the service contract between Ms. Ng and the Company, Ms. Ng is not appointed for a specific term but shall be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association of the Company. The director's remuneration payable to Ms. Ng as an Independent Non-executive Director will be fixed by the Board after recommendation by the Remuneration Committee of the Board with reference to her experience and the prevailing market conditions and rates in respect of directors' fee for independent non-executive directors.

Save as disclosed herein, Ms. Ng has not held any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, nor does she hold any other position with the Company and other members of the Company's group.

As at the date of this announcement, Ms. Ng does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As far as the Board is aware, Ms. Ng does not have any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company.

Save for the information disclosed above, the Board and Ms. Ng have indicated that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters that need to be brought to the attention to the holders of securities of the Company in respect of her appointment.

Ms. Ng has confirmed (a) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

By order of the Board
Techtronic Industries Company Limited
Veronica Ka Po Ng
Company Secretary

Hong Kong, 7 October 2024

As at the date of this announcement, the Board comprises six Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Stephan Horst Pudwill (Vice Chairman), Mr. Steven Philip Richman (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Camille Jojo, and eight Independent Non-executive Directors, namely, Mr. Peter David Sullivan, Mr. Johannes-Gerhard Hesse, Mr. Robert Hinman Getz, Ms. Virginia Davis Wilmerding, Ms. Caroline Christina Kracht, Mr. Andrew Philip Roberts, Ms. Karen Ka Fai Ng and Mr. Stephen Tsi Chuen Wong.