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## **TECHTRONIC INDUSTRIES CO. LTD.**

**創科實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 669)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Techtronic Industries Company Limited (the "Company") announces that on 21 May 2012, the Company has granted an aggregate of 2,820,000 share options (the "Options") to certain directors of the Company (the "Grantees") to subscribe for ordinary shares of HK\$0.10 each in the capital of the Company (the "Shares") pursuant to the share option scheme adopted by the Company on 29 May 2007, subject to acceptance of the Grantees. A summary of such grant is set out below:

Date of grant	:	21 May 2012
Exercise price of Options granted	:	HK\$8.742 per Share
Number of Options granted	:	2,820,000
Closing price of the Shares on the date of grant	:	HK\$8.570 per Share
Validity period of the Options	:	21 May 2012 to 20 May 2022

Among the Options granted, 570,000 Options and 1,000,000 Options were granted to Mr. Horst Julius Pudwill and Mr. Stephan Horst Pudwill respectively, all of whom are executive directors; 250,000 Options, 250,000 Options, 250,000 Options, 250,000 Options and 250,000 Options were granted to Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley OBE, Mr. Manfred Kuhlmann, Mr. Peter David Sullivan and Mr. Vincent Ting Kau Cheung respectively, all of whom are independent non-executive directors. Each of such grants was approved by the independent non-executive directors (excluding independent non-executive director who is the Grantee of the respective Options).

Save as disclosed herein, the Grantees are neither director, chief executive nor substantial shareholder of the Company nor associate (as defined in the Listing Rules) of any of them.

By Order of the Board  
**Techtronic Industries Company Limited**  
**Veronica Ka Po Ng**  
*Company Secretary*

Hong Kong, 21 May 2012

*As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill, one Non-executive Director, namely, Prof. Roy Chi Ping Chung BBS JP and five Independent Non-executive Directors, namely, Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley OBE, Mr. Manfred Kuhlmann, Mr. Peter David Sullivan and Mr. Vincent Ting Kau Cheung.*