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TECHTRONIC INDUSTRIES CO. LTD.

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

CLARIFICATION ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of Techtronic Industries Co. Ltd. (the "**Company**") has noted certain news articles (the "**News Articles**") relating to the possible sale of TTI Floor Care North America Inc., a subsidiary of the Company ("**TTI Floor Care**").

In respect of the News Articles, the Board would like to clarify as follows:

The Company is considering various strategic options in relation to its floor care business (the "**Floor Care Business**"), ranging from a possible divestment of the Floor Care Business (the "**Possible Divestment**") to maintaining the status quo, with a view to enhancing shareholders' value in the Company. The Company has appointed a financial adviser to advise on the Possible Divestment and has held very preliminary discussions with a number of potentially interested parties. The current assessment of the Possible Divestment is at a very preliminary stage, and there is no assurance that the Possible Divestment will proceed.

It is the Company's policy not to comment on rumors and speculations reported in the press or media, including financial performance and valuations on the Company or any part of the business of the group. Investors should only rely on financial information that is published by the Company, such as those published in the Company's interim or annual reports. **Accordingly, shareholders and investors are advised to exercise caution in dealing in the shares of the Company.**

Apart from these very preliminary discussions, the Board confirms that there are no negotiations or agreements relating to the Floor Care Business which are discloseable under Rule 13.23 of the Listing Rules, and there is no other information regarding the News Articles that the Company would like to comment on.

By Order of the Board
Techtronic Industries Company Limited
Frank Chi Chung Chan
Company Secretary

Hong Kong, 17 July 2011

As at the date of this announcement, the Board of the Company comprises five Group Executive Directors, namely, Mr. Horst Julius Pudwill (Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill, two Non-Executive Directors, namely, Prof. Roy Chi Ping Chung ^{BBS JP} and Mr. Vincent Ting Kau Cheung and four Independent Non-Executive Directors, namely, Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley ^{OBE}, Mr. Manfred Kuhlmann and Mr. Peter David Sullivan.