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Techtronic Industries Co. Ltd.
(Incorporated in Hong Kong with limited liability)
(Stock Code : 669)

RE-DESIGNATION OF DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 1 July 2011:

- (i) Prof. Roy Chi Ping Chung _{JP} has been re-designated from Group Vice Chairman and Executive Director of the Company to Non-executive Director of the Company; and
- (ii) Mr. Stephan Horst Pudwill has been appointed as an authorised representative of the Company.

RE-DESIGNATION OF PROF. ROY CHI PING CHUNG JP AS NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Techtronic Industries Company Limited (“**TTI**” or the “**Company**”) is pleased to announce that Prof. Roy Chi Ping Chung _{JP} has been re-designated from Group Vice Chairman and Executive Director of the Company to Non-executive Director of the Company with effect from 1 July 2011.

As the re-designation of Prof. Chung’s role on the Board is considered a change in the Company’s directorate under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong (the “**Listing Rules**”), information regarding Prof. Chung and other relevant disclosures prescribed under Rule 13.51 of the Listing Rules are set out below.

Prof. Roy Chi Ping Chung _{JP}, aged 58, is a co-founder of TTI. Prof. Chung, previously the Group Managing Director since 1985, has been appointed as Group Vice Chairman and Executive Director of the Company on 18 April 2007 and he is responsible for the corporate and business management of TTI and also acting as director of certain directly or indirectly held subsidiaries of the Company. Prof. Chung holds a Doctor of Engineering Degree from the University of Warwick, United Kingdom. He was appointed as an Industrial Professor by the University of Warwick, United Kingdom in December 2010. He was awarded an Honorary Doctor of Business Administration by the Hong Kong Polytechnic University in 2007 and awarded an Honorary Doctorate Degree by the University of Newcastle, New South Wales, Australia in 2006. He was also appointed as Justice of Peace by the Hong Kong SAR Government effective on 1 July 2005 and won the Hong Kong Young Industrialists Award in 1997. Prof. Chung is an active member

of many social committees and associations. He is also highly dedicated to the advancement of the industry. He is currently the Vice-Chairman of the Federation of Hong Kong Industries, the Chairman of Hong Kong Q-Mark Council, a member on Innovation and Technology Steering Committee of the Innovation & Technology Commission, HKSAR, the Vice-Chairman of The Hong Kong Standards & Testing Centre Limited, the Director of The Hong Kong Safety Institute Limited and the Vice-Chairman of Hong Kong Design Centre Limited. He is the Court Chairman of the Hong Kong Polytechnic University, a Council Member of University of Warwick, United Kingdom, the Vice-Chairman of Vocational Training Council, the Executive Committee Chairman of the Outward Bound Trust of Hong Kong Limited, the Executive Committee Chairman of the Boys' and Girls' Club Association of Hong Kong, and also a Member of Board of Directors of the Hong Kong Paediatric Foundation. He is the Founder of the Bright Future Charitable Foundation. Prof. Chung is also an Independent Non-executive Director of Kin Yat Holdings Limited. Save as disclosed herein, Prof. Chung had not held other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas preceding his re-designation, nor does he hold any other position with the Company and other members of TTI.

As at the date of this announcement, Prof. Chung had personal interests of 56,405,948 ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Shares**”), family interests of 136,000 Shares, corporate interests of 37,075,030 Shares owned via Cordless Industries Company Limited (a company which Prof. Chung is a shareholder holding 30% of the issued share capital), and had personal interests in share options to subscribe for 600,000 Shares. Such interests are required to be notified to The Stock Exchange of Hong Kong Limited pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Other than these Shares and share options, Prof. Chung does not have any other interest (within the meaning of Part XV of the SFO) in the securities of the Company. Save as disclosed herein, Prof. Chung does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Prof. Chung. He is not appointed for a specific term since he is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. The director's remuneration payable to Prof. Chung as Non-executive Director will be adjusted by reference to the levels of emolument of other directors of the Company and will be fixed by the Board after recommendation by the Remuneration Committee with reference to his experience and the Company's performance. For the year ended 31 December 2010, Prof. Chung received directors' emoluments in the amount of HK\$9,028,000 as Group Vice Chairman and Executive Director of the Company.

Save for the information disclosed above, the Board and Prof. Chung have indicated that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board and Prof. Chung are not aware of any other matters that need to be brought to the attention of shareholders of the Company in relation to his re-designation as Non-executive Director of the Company and his cessation to act as Group Vice Chairman of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the re-designation of Prof. Chung, Mr. Stephan Horst Pudwill, Executive Director of the Company, has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules in place of Prof. Chung with effect from 1 July 2011.

The Board would like to express its sincere appreciation to Prof. Chung for his valuation contribution to the Company during his tenure of office as Group Vice Chairman of the Company and believes that his continuing involvement with the Company as Non-executive Director will be beneficial to the shareholders and the Company as a whole.

For and on behalf of
Techtronic Industries Company Limited
Frank Chi Chung Chan
Company Secretary

Hong Kong, 30 June 2011

As at the date of this announcement, the Board comprises six Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Prof. Roy Chi Ping Chung JP (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill, one Non-Executive Director, namely Mr. Vincent Ting Kau Cheung and four Independent Non-Executive Directors, namely, Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley OBE, Mr. Manfred Kuhlmann and Mr. Peter David Sullivan.