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TECHTRONIC INDUSTRIES CO. LTD.

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Techtronic Industries Company Limited (the "Company") announces that on 23 May 2011, the Company has granted an aggregate of 1,000,000 share options (the "Options") to certain directors of the Company (the "Grantees") to subscribe for ordinary shares of HK\$0.10 each in the capital of the Company (the "Shares") pursuant to the share option scheme adopted by the Company on 29 May 2007, subject to acceptance of the Grantees. A summary of such grant is set out below:

Date of grant	:	23 May 2011
Exercise price of Options granted	:	HK\$9.872 per Share
Number of Options granted	:	1,000,000
Closing price of the Shares on the date of grant	:	HK\$9.700 per Share
Validity period of the Options	:	23 May 2011 to 22 May 2021

Among the Options granted, 200,000 Options were granted to Mr. Vincent Ting Kau Cheung, who is a non-executive director; 200,000 Options, 200,000 Options, 200,000 Options and 200,000 Options were granted to Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley OBE, Mr. Manfred Kuhlmann and Mr. Peter David Sullivan respectively, all of whom are independent non-executive directors. Each of such grants was approved by the independent non-executive directors (excluding independent non-executive director who is the Grantee of the respective Options).

Save as disclosed herein, the Grantees are neither director, chief executive nor substantial shareholder of the Company nor associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Techtronic Industries Company Limited
Frank Chi Chung Chan
Company Secretary

Hong Kong, 23 May 2011

As at the date of this announcement, the Board of the Company comprises six Group Executive Directors, namely, Mr. Horst Julius Pudwill (Chairman), Prof. Roy Chi Ping Chung JP (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill, one Non-Executive Director, namely, Mr. Vincent Ting Kau Cheung and four Independent Non-Executive Directors, namely, Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley OBE, Mr. Manfred Kuhlmann and Mr. Peter David Sullivan.