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TECHTRONIC INDUSTRIES CO. LTD.

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Techtronic Industries Company Limited (the "Company") announces that on 16 November 2009, the Company has granted an aggregate of 14,770,000 share options (the "Options") to directors and employees of the Company (the "Grantees") to subscribe for ordinary shares of HK\$0.10 each in the capital of the Company (the "Shares") pursuant to the share option scheme adopted by the Company on 29 May 2007, subject to acceptance of the Grantees. A summary of such grant is set out below:

Date of grant	:	16 November 2009
Exercise price of Options granted	:	HK\$6.77 per Share
Number of Options granted	:	14,770,000
Closing price of the Shares on the date of grant	:	HK\$6.77 per Share
Validity period of the Options	:	16 November 2009 to 15 November 2019

Among the Options granted, 600,000 Options, 600,000 Options, 1,000,000 Options, 1,000,000 Options, 1,000,000 Options and 1,000,000 Options were granted to Mr. Horst Julius Pudwill, Dr. Roy Chi Ping Chung _{JP}, Mr. Joseph Galli Jr., Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill respectively, all of whom are executive directors; 400,000 Options were granted to Mr. Vincent Ting Kau Cheung, who is a non-executive director; 400,000 Options, 400,000 Options, 400,000 Options and 400,000 Options were granted to Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley _{OBE}, Mr. Manfred Kuhlmann and Mr. Peter David Sullivan respectively, all of whom are independent non-executive directors. Each of such grants was approved by the independent non-executive directors (excluding independent non-executive director who is the Grantee of the respective Options).

Save as disclosed herein, the Grantees are neither director, chief executive nor substantial shareholder of the Company nor associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Techtronic Industries Company Limited
Frank Chi Chung Chan
Company Secretary

Hong Kong, 16 November 2009

As at the date of this announcement, the Board of the Company comprises six Group Executive Directors, namely, Mr. Horst Julius Pudwill (Chairman), Dr. Roy Chi Ping Chung _{JP} (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill, one Non-Executive Director, namely, Mr. Vincent Ting Kau Cheung and four Independent Non-Executive Directors, namely, Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley _{OBE}, Mr. Manfred Kuhlmann and Mr. Peter David Sullivan.