



**TECHTRONIC INDUSTRIES CO. LTD.**

**創科實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 669)**

## **INFORMATION UPDATE – REFINANCING**

The board of directors (the **Board**) of Techtronic Industries Co. Ltd. (the **Company**; together with its subsidiaries, the **Group**) would like to update the market in relation to the refinancing of the Group's short term debt. Although such refinancing constitutes part of the Group's normal cash management activities, the Board considers that, given the recent market volatility, and in the interest of transparency and as a matter of good disclosure practice, it is appropriate to make this announcement pursuant to Rule 13.09(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in order to enable investors and the public to appraise the position of the Group.

Accordingly, the Board is pleased to announce that it has on 6 November 2008 agreed to a refinancing of a short term facility pursuant to which half of the outstanding principal due 31 December 2008 will be repaid at maturity whilst the remaining outstanding principal will be converted to a term loan on normal commercial terms due 2010. As of 30 June 2008, such short term facility constituted approximately 45% of the total "Unsecured borrowings due within one year" of the Group.

By Order of the Board  
**Techtronic Industries Company Limited**  
**Frank Chi Chung Chan**  
*Company Secretary*

Hong Kong, 7 November 2008

*As at the date of this announcement, the Board comprises six Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Dr. Roy Chi Ping Chung JP (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill; one Non-executive Director, namely Mr. Vincent Ting Kau Cheung; and four Independent Non-executive Directors, namely Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley OBE, Mr. Manfred Kuhlmann and Mr. Peter David Sullivan.*