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*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Techtronic Industries Company Limited.*

**Cordless Industries Inc.**  
*(incorporated in the British Virgin Islands)*



**Techtronic Industries Co. Ltd.**  
*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 669)**

## **JOINT ANNOUNCEMENT**

**DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO THE  
MANDATORY CONDITIONAL GENERAL OFFERS BY  
PLATINUM SECURITIES COMPANY LIMITED  
ON BEHALF OF  
CORDLESS INDUSTRIES INC.  
TO ACQUIRE ALL THE ISSUED SHARES, AMERICAN DEPOSITARY SHARES AND  
ZERO COUPON CONVERTIBLE BONDS OF AND  
CANCEL ALL OUTSTANDING SHARE OPTIONS OF  
TECHTRONIC INDUSTRIES COMPANY LIMITED  
(OTHER THAN THOSE ALREADY OWNED BY CORDLESS INDUSTRIES INC.  
AND PARTIES ACTING IN CONCERT WITH IT)**

**Financial adviser to Cordless Industries Inc.**



**PLATINUM**  
Securities

**Independent financial adviser to the independent board committee of  
Techtronic Industries Company Limited**

The logo for Rothschild features a small square icon with a stylized 'R' and a registered trademark symbol, followed by the word 'ROTHSCHILD' in a bold, sans-serif font.

The Composite Document, containing, amongst other things, the terms and details of the TTI Offers, a letter from Platinum as the financial adviser to the Offeror, a letter from the Board, a letter from the Independent Board Committee and a letter from Rothschild as the independent financial adviser to the Independent Board Committee, together with the relevant Forms of Acceptance, were despatched to the TTI Shareholders and the holders of TTI Securities on 4 June 2007.

The TTI Offers will open for acceptances on Monday, 4 June 2007. Each of the TTI Share Offer, the TTI Bond Offer and the TTI Option Offer will close at 4:00 p.m. (Hong Kong time) on Tuesday, 3 July 2007 and the TTI ADS Offer will close at 5:00 p.m. (New York Time) on Monday, 2 July 2007 if not extended.

**TTI Shareholders and holders of TTI Securities are strongly advised to read the Composite Document carefully, including the recommendation from the Independent Board Committee and the advice from Rothschild, the independent financial adviser to the Independent Board Committee, before deciding whether or not to accept the TTI Offers.**

## INTRODUCTION

Reference is made to the joint announcement dated 14 May 2007 jointly published by the Offeror and TTI and the announcement by TTI dated 18 May 2007 in respect of a mandatory conditional general offers made by Platinum, on behalf of the Offeror, to acquire all the issued shares, American depositary shares and zero coupon convertible bonds of and cancel all outstanding share options of TTI (other than those already owned by the Offeror and its Concert Parties) (the “Announcements”). Unless otherwise defined, the terms used in this announcement shall have the same respective meanings as in the Announcements.

## DESPATCH OF THE COMPOSITE DOCUMENT

The Composite Document, together with the relevant Forms of Acceptance, were jointly despatched by the Offeror and TTI to the TTI Shareholders and holders of TTI Securities on 4 June 2007.

**TTI Shareholders and holders of TTI Securities are strongly advised to read the Composite Document carefully, including the recommendation from the Independent Board Committee and the advice from Rothschild, the independent financial adviser to the Independent Board Committee, before deciding whether or not to accept the TTI Offers.**

## EXPECTED TIMETABLE

Despatch date of the Composite Document and the commencement of the TTI Offers . . . . .	Monday, 4 June 2007
First Closing Date ( <i>Note 1</i> ) . . . . .	Tuesday, 3 July 2007
Latest time for acceptance of the TTI Share Offer, the TTI Bond Offer and the TTI Option Offer ( <i>Note 2</i> ) . . . . .	4:00 p.m. (Hong Kong time) on Tuesday, 3 July 2007
Latest time for acceptance of the TTI ADS Offer . . . . .	5:00 p.m. (New York Time) on Monday, 2 July 2007
Announcement of the results of the TTI Offers as at the First Closing Date in the newspapers in Hong Kong ( <i>Note 3</i> ) . . . . .	Wednesday, 4 July 2007
Latest date for posting of remittances to TTI Shareholders and holders of TTI Securities in respect of valid acceptances received by the First Closing Date, assuming the TTI Offers become, or are declared, unconditional on such date ( <i>Note 4</i> ) . . . . .	Thursday, 12 July 2007
Latest time by which the TTI Offers could be declared unconditional as to acceptances ( <i>Note 5</i> ) . . . . .	7:00 p.m. (Hong Kong time) on Friday, 3 August 2007

### Notes:

1. If the TTI Offers are extended in accordance with the Code, the Offeror will issue an announcement in relation to any extension of the TTI Offers, which announcement will state the next closing date. If the TTI Offers are at that time unconditional, at least 14 days’ notice in writing will be given before the TTI Offers are closed to those TTI Shareholders and holders of TTI Securities who have not accepted the TTI Offers.

Beneficial owners of TTI Shares and/or TTI Securities who hold their TTI Shares and/or TTI Securities in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements (set out in Appendix II to the Composite Document) for causing instructions to be made to CCASS in accordance with the General Rules of CCASS and CCASS Operational Procedures.

2. The TTI Share Offer, the TTI Bond Offer and the TTI Option Offer will close for acceptances at 4:00 p.m. (Hong Kong time) on Tuesday, 3 July 2007 if not extended. The TTI ADS Offer will close for acceptances at 5:00 p.m. (New York Time) on Monday, 2 July 2007 if not extended.
3. Following the close of the TTI Offers on Tuesday, 3 July 2007, being the First Closing Date, an announcement of the results of the TTI Offers will be published through the Stock Exchange's website by 7:00 p.m. (Hong Kong time) on the First Closing Date and will be republished in the newspapers in Hong Kong on the next business day.
4. Remittances in respect of the consideration for the TTI Shares and the TTI Securities tendered under the TTI Offers will be posted to TTI Shareholders and holders of TTI Securities accepting the TTI Offers as soon as possible, but in any event within 10 days of the later of the date of receipt by the Receiving Agent or the US Tender Agent, as the case may be, of all the relevant documents to render the acceptance under the TTI Offers complete and valid, and the Unconditional Date.
5. In accordance with the Code, where a mandatory conditional general offer becomes or is declared unconditional, at least 14 days' notice in writing must be given before the offer is closed to those shareholders who have not accepted the offer. In accordance with the Code, except with the consent of the Executive, the TTI Offers may not become or be declared unconditional after 7:00 p.m. (Hong Kong time) on the 60th day after the day the Composite Document was posted. Accordingly, unless the TTI Offers have previously become unconditional, the TTI Offers will lapse on Friday, 3 August 2007 unless extended with the consent of the Executive. If the TTI Offers become or is declared unconditional, the Offeror may declare the TTI Offers open for acceptances up to the date four months from the day the Composite Document was posted.

**All references to times and dates contained in this announcement are to Hong Kong time unless otherwise stated.**

By order of the board of  
**Cordless Industries Inc.**  
**Horst Julius Pudwill**  
*Director*

By order of the Board of  
**Techtronic Industries Company Limited**  
**Chi Chung Chan**  
*Group Executive Director*

Hong Kong, 4 June 2007

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

- |                       |   |  |
|-----------------------|---|--|
| CCASS                 | : | the Central Clearing and Settlement System established and operated by the Hong Kong Securities Clearing Company Limited;                    |
| First Closing Date    | : | Tuesday, 3 July 2007, being the first closing date for the TTI Offers;   |
| Form(s) of Acceptance | : | the form of acceptance and transfer, including the Letter of Transmittal, in respect of the TTI Offers, accompanying the Composite Document; |

Letter of Transmittal	:	the letter of transmittal relating to the TTI ADS Offer accompanying the Composite Document for use by any holders of TTI ADSs who wish to accept the TTI ADS Offer;
Receiving Agent	:	Secretaries Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, being the agent which will receive acceptances under the TTI Share Offer, the TTI Bond Offer and the TTI Option Offer;
Rothschild	:	N M Rothschild & Sons (Hong Kong) Limited, a licensed corporation to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the independent financial adviser to the Independent Board Committee in respect of the TTI Offers;
TTI ADS(s)	:	TTI American Depositary Shares, each representing five TTI Shares, evidenced by TTI American Depositary Receipts issued under a Level 1 American Depositary Receipt programme with The Bank of New York;
TTI ADS Offer	:	the offer being made by the Offeror to acquire all outstanding TTI ADSs;
TTI Bond Offer	:	the offer being made by the Offeror to acquire all outstanding TTI Bonds;
TTI Offers	:	the TTI Share Offer, the TTI ADS Offer, the TTI Bond Offer and the TTI Option Offer;
TTI Option Offer	:	the offer being made by the Offeror to acquire all outstanding TTI Options, other than those held by the Offeror and its Concert Parties;
TTI Securities	:	TTI ADSs, TTI Bonds and TTI Options;
TTI Share Offer	:	the offer being made by the Offeror to acquire all the TTI Shares, excluding those already held by the Offeror and its Concert Parties;
Unconditional Date	:	the date on which the TTI Offers become or are declared unconditional in all respects; and
US Tender Agent	:	The Bank of New York.

*As at the date of this announcement, the directors of the Offeror are Mr. Horst Julius Pudwill and Dr. Roy Chi Ping Chung JP. The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information in this announcement (other than in relation to TTI) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of their statements in this announcement misleading.*

*As at the date of this announcement, the Group Executive Directors of TTI are Mr. Horst Julius Pudwill (Chairman), Dr. Roy Chi Ping Chung JP (Vice Chairman), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill; the Non-Executive Director of TTI is Mr. Vincent Ting Kau Cheung; and the Independent Non-Executive Directors of TTI are Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley OBE and Mr. Manfred Kuhlmann. The directors of TTI jointly and severally accept full responsibility for the accuracy of the information in this announcement (other than in relation to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of their statements in this announcement misleading.*

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*