



Techtronic Industries Co. Ltd.

(Incorporated in Hong Kong with limited liability)

(Stock Code : 669)

RE-DESIGNATION OF DR. ROY CHI PING CHUNG *JP* AS VICE CHAIRMAN

The Board announces Dr. Roy Chi Ping Chung *JP* has been re-designated as the Vice Chairman of the Company and shall step down as the Managing Director of the Company with effect from 18 April 2007.

RE-DESIGNATION OF DR. ROY CHI PING CHUNG *JP* AS VICE CHAIRMAN

The board of directors (the “Board”) of Techtronic Industries Company Limited (the “Company”) is pleased to announce the re-designation of Dr. Roy Chi Ping Chung *JP* as the Vice Chairman of the Company with effect from 18 April 2007. Dr. Chung shall step down as the Managing Director of the Company with effect from the same date.

As Dr. Chung’s re-designation as the Vice Chairman of the Company is considered as a change in the Company’s directorate under the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “Listing Rules”), information regarding Dr. Chung and other information prescribed under Rule 13.51(2) of the Listing Rules are set out below in this announcement. No change to the director’s remuneration payable to Dr. Chung by the Company, nor any change to his functions and executive responsibilities, are proposed in relation to his re-designation as the Vice Chairman of the Company.

Dr. Roy Chi Ping Chung *JP*, aged 54, a co-founder of the Company, has been the Managing Director since 1985. He is responsible for the corporate and business management of the Group. He holds a Master of Science Degree in Engineering Business Management from the University of Warwick, United Kingdom.

He was appointed as Justice of Peace by the Hong Kong SAR Government effective on 1 July 2005. He was further awarded an Honorary Doctor by the University of Newcastle, New South Wales, Australia in 2006. Dr. Chung won the 1997 Hong Kong Young Industrialists Award, and is currently Vice-Chairman of the Federation of Hong Kong Industries, a non-official member of Committee on Economic Development and Economic Cooperation with the Mainland – Commission on Strategic Development, a member of Home Affairs Bureau – Sports Commission, Council Member of Vocational Training Council, Council Member of the University of Warwick, Chairman of Electronics/Electrical Appliances Industry Advisory Committee of Hong Kong Trade Development Council, a Council Member of Employers’ Federation of Hong Kong, Elected Council Member and Executive Committee Member of Hong Kong Management Association, a member of the Advisory Board for Lingnan University’s Faculty of Business, Director of The Hong Kong Safety Institute Limited and The Hong Kong Standards and Testing Center Limited, Director of Hong Kong Applied Science and Technology Research Institute Company Limited (ASTRI), Director of Hong Kong Design Center Limited, Vice-Chairman of the Governing Board of the Dongguan City Association of Enterprises with Foreign

Investment. He is also an independent non-executive director of Kin Yat Holdings Limited and Daka Designs Limited. Save as disclosed herein, Dr. Chung had not held any directorship in any other listed companies during the three years preceding the date of this announcement.

As at the date of this announcement, Dr. Chung had personal interests of 113,541,948 shares of the Company, family interests of 136,000 shares of the Company, corporate interests of 37,075,030 shares of the Company owned via Cordless Industries Company Limited (a company in which Dr. Chung is a shareholder holding 30% of the issued share capital), and had personal interests in share options to subscribe for 13,824,000 shares of the Company. Such interests are required to be notified to The Stock Exchange of Hong Kong Limited pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Other than these shares and share options, Dr. Chung does not have any other interest (within the meaning of Part XV of the SFO) in the shares of the Company. Save as disclosed above, Dr. Chung does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Dr. Chung. He is not appointed for a specific term since he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The director’s remuneration payable to Dr. Chung as an executive director of the Company will be fixed by the Board after recommendation by the Remuneration Committee of the Board with reference to his experience and the Company’s performance. For the year ended 31 December 2006, Dr. Chung received director’s emoluments in the amount of HK\$8,453,375.

Save for the information disclosed above, the Board and Dr. Chung have indicated that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board and Dr. Chung are not aware of any other matters that need to be brought to the attention of shareholders of the Company in relation to his re-designation as the Vice Chairman of the Company and his cessation to act as the Managing Director of the Company.

The Board would like to express its sincere appreciation to Dr. Chung for his valuable contribution to the Company during his tenure of office as the Managing Director of the Company. The Board believes that his continuing involvement with the Company as our Vice Chairman will be beneficial and in the best interests of the shareholders and the Company as a whole.

For and on behalf of
Techtronic Industries Company Limited
Chi Chung Chan
Company Secretary

Hong Kong, 18 April 2007

As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman and Chief Executive Officer), Dr. Roy Chi Ping Chung JP (Vice Chairman), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill, one Non-Executive Director, namely, Mr. Vincent Ting Kau Cheung and three Independent Non-Executive Directors, namely, Mr. Christopher Patrick Langley OBE, Mr. Joel Arthur Schleicher and Mr. Manfred Kuhlmann.