

# Listed Company Information

## TCL MULTIMEDIA<01070> - Results Announcement (Summary)

TCL Multimedia Technology Holdings Limited announced on 29/04/2005:  
 (stock code: 01070 )  
 Year end date: 31/12/2005  
 Currency: HKD  
 Auditors' Report: N/A  
 Interim/Quarterly report reviewed by: Audit Committee

	(Unaudited ) Current Period from 01/01/2005 to 31/03/2005 Note ('000 )	(Unaudited ) Last Corresponding Period from 01/01/2004 to 31/03/2004 ('000 )
Turnover	: 7,926,296	4,025,575
Profit/(Loss) from Operations	: (27,589)	226,419
Finance cost	: (19,442)	(3,335)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: 1,071	84,361
Profit/(Loss) after Tax & MI	: (48,013)	252,978
% Change over Last Period	: N/A %	
EPS/(LPS)-Basic (in dollars)	2 : (0.0174)	0.0934
-Diluted (in dollars)	: (0.0184)	0.0894
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (48,013)	252,978
1st Quarter Dividend per Share	: Nil	Nil
(Specify if with other options)	: N/A	N/A
B/C Dates for 1st Quarter Dividend Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

### Remarks:

#### 1. Principal Accounting Policies

The Directors are responsible for the preparation of the Group's unaudited quarterly financial statements. These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards, accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. The accounting policies used in the preparation of these financial statements are consistent with those adopted in the annual financial statements for the year ended 31 December 2003, except those mentioned below.

In the current period, the Group has adopted, for the first time, a number of new and revised Hong Kong Financial Reporting Standards (the "HKFRS") and Hong Kong Accounting Standards (the "HKAS") (collectively the "new HKFRSs") which are effective for the accounting period beginning on or after 1 January 2005.

The new HKFRSs which may have material impact on the Group are as follows :

HKFRS 2 - Share-based Payment  
 HKFRS 3 - Business Combinations  
 HKAS 1 - Presentation of Financial Statements  
 HKAS 36 - Impairment of Assets  
 HKAS 38 - Intangible Assets

The financial statements for the 3 months ended 31 March 2004 have been restated in accordance with the relevant requirements.

#### 2. Earnings per Share

The calculation of basic earnings/(loss) per share and diluted earnings/(loss) per share are based on:

	Three months ended 31 March 2005 HK\$'000	2004 HK\$'000
Earnings		

Profit/(loss) attributable to ordinary equity holders of the parent entity used in basic earnings/(loss) per share calculation	(48,013)	252,978
Effect of dilutive potential ordinary shares:		
Interest on convertible notes	-	2,260
Adjustment to minority interest upon exercise of the Exchange Option@	(23,772)	-
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Earnings/(loss) for the purposes of diluted earnings/(loss) per share	(71,785)	255,238
	=====	=====

Shares	Number of shares	
	Three months ended 31 March	
	2005	2004
Weighted average number of ordinary shares in issue during the period used in basic earnings/(loss) per share calculation	2,758,122,999	2,708,336,512
Weighted average number of ordinary shares:		
Assumed issued at no consideration on deemed exercise of all share options outstanding during the period	-	26,751,618
Assumed issued on deemed conversion of all convertible notes outstanding during the period	-	120,917,815
Assumed issued on deemed exercise of the Exchange Option@ outstanding during the period	1,149,140,810	-
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Weighted average number of ordinary shares used in diluted earnings/(loss) per share calculation	3,907,263,809	2,856,005,945
	=====	=====

@ Pursuant to an exchange option agreement, the Company granted an option (the "Exchange Option") to Thomson S.A., the minority shareholder of TTE Corporation (a subsidiary of the Company), to exchange all of Thomson S.A.'s interest in TTE Corporation for 1,149,140,810 new shares to be issued by the Company. The option is exercisable from 27 September 2004 to 16 July 2005. Details of the Exchange Option have been set out in a circular of the Company dated 31 May 2004.