

Listed Company Information

TCL INT'L HOLD<01070> - Results Announcement

TCL International Holdings Limited announced on 30/10/2003:

(stock code: 01070)

Year end date: 31/12/2003

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

| | (Unaudited) Current Period from 1/1/2003 to 30/9/2003 Note ('000) | (Unaudited) Last Corresponding Period from 1/1/2002 to 30/9/2002 ('000) |
|--|--|--|
| Turnover | : 9,979,033 | 8,532,864 |
| Profit/(Loss) from Operations | : 311,688 | 234,643 |
| Finance cost | : (20,657) | (8,031) |
| Share of Profit/(Loss) of Associates | : N/A | (75) |
| Share of Profit/(Loss) of Jointly Controlled Entities | : 239,666 | 253,018 |
| Profit/(Loss) after Tax & MI | : 402,606 | 410,726 |
| % Change over Last Period | : -1.98 % | |
| EPS/(LPS)-Basic (in dollars) | : 0.1522 | 0.1619 |
| -Diluted (in dollars) | : 0.1469 | 0.158 |
| Extraordinary (ETD) Gain/(Loss) | : N/A | N/A |
| Profit/(Loss) after ETD Items | : 402,606 | 410,726 |
| 3rd Quarterly Dividend per Share | : Nil | Nil |
| (Specify if with other options) | : N/A | N/A |
| B/C Dates for 3rd Quarterly Dividend | : N/A | |
| Payable Date | : N/A | |
| B/C Dates for (-) General Meeting | : N/A | |
| Other Distribution for Current Period | : N/A | |
| B/C Dates for Other Distribution | : N/A | |

Remarks:

1. BASIS OF PRESENTATION

With effect from 1 January 2003, in order to comply with Statement of Standard Accounting Practice 12 (revised) issued by the Hong Kong Society of Accountants, the Group adopted a new accounting policy for deferred taxation. The new accounting policy has been applied retrospectively. As a result, the Group's profit for the period ended 30 September 2002 has been decreased by approximately HK\$1 million and basic EPS decreased by 0.03 HK cents.

2. TURNOVER AND PROFIT FROM OPERATIONS

An analysis of the Group's turnover and profit from operating activities by continuing and discontinued operations for the nine months ended 30 September 2003 with comparative figures in the previous year is as follows:

| | Turnover | | Profit from operating activities | |
|-------------------------|------------------|------------------|----------------------------------|------------------|
| | 2003 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 | 2002 HK\$'000 |
| Continuing Operations | 9,979,033 | 7,762,538 | 311,688 | 303,710 |
| Discontinued Operations | - | 770,326 | - | (69,067) |
| | ----- | ----- | ----- | ----- |
| | 9,979,033 | 8,532,864 | 311,688 | 234,643 |
| | ===== | ===== | ===== | ===== |

3. SHARE OF PROFITS AND LOSSES OF JOINTLY-CONTROLLED ENTITIES

More than 90% of the Group's share of results of its jointly-controlled entities was derived from Huizhou TCL Mobile Communication Co., Ltd and its subsidiaries (together "TCL Mobile Group"), a group mainly engaged in the manufacture and sale of mobile phones. The Company holds a 40.8% interest in TCL Mobile Group. A summary of the unaudited results of TCL Mobile Group for the nine months ended 30 September 2003 is as follows:

| | 2003 HK\$'000 | 2002 HK\$'000 |
|---|------------------|------------------|
| Turnover | 6,810,817 | 5,389,747 |
| Net profit attributable to shareholders | 555,658 | 866,243 |
| Share of net profit attributable to the Group | 226,708 | 236,307 |

4. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the net profit attributable to shareholders for the period of HK\$402,606,000 (2002: HK\$410,726,000) and the weighted average of 2,644,837,396 (2002: 2,536,408,417) shares in issue during the period.

The calculation of diluted earnings per share is based on the net profit attributable to shareholders for the period of HK\$402,606,000 (2002: HK\$410,726,000), adjusted by the reduction of interest expenses of HK\$7,875,000 (2002: Nil) relating to the convertible notes. The weighted average number of shares used in the calculation is 2,644,837,396 (2002: 2,536,408,417) shares in issue during the period, as used in the basic earnings per share calculation; the weighted average of 12,946,957 (2002: 62,717,460) shares assumed to have been issued at no consideration on the deemed exercise of all share options during the period; and the weighted average of 136,932,707 (2002: Nil) shares on the deemed conversion of all convertible notes during the period.