

Listed Company Information

TCL INT'L HOLD<01070> - Results Announcement

TCL International Holdings Limited announced on 20/08/2003:

(stock code: 01070)

Year end date: 31/12/2003

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

	(Unaudited) Current Period from 01/01/2003 to 30/06/2003 Note ('000)	(Unaudited) Last Corresponding Period from 01/01/2002 to 30/06/2002 ('000)
Turnover	: 6,247,682	5,385,234
Profit/(Loss) from Operations	: 174,205	190,562
Finance cost	: (17,399)	(8,002)
Share of Profit/(Loss) of Associates	: N/A	(66)
Share of Profit/(Loss) of Jointly Controlled Entities	: 194,816	122,669
Profit/(Loss) after Tax & MI	: 265,369	252,993
% Change over Last Period	: +4.9 %	
EPS/(LPS)-Basic (in dollars)	: 0.1005	0.1003
-Diluted (in dollars)	: 0.097	0.0977
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 265,369	252,993
Interim Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. TURNOVER AND PROFIT /(LOSS) FROM OPERATIONS

An analysis of the Group's turnover and profit from operating activities by continuing and discontinued operations for the six months ended 30 June 2003 with comparative figures in the previous year is as follows:

	Turnover		Profit from operating activities	
	2003	2002	2003	2002
	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000
Continuing Operations	6,247,682	4,872,740	174,205	220,302
Discontinued Operations	-	512,494	-	(29,740)

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2. SHARE OF PROFITS AND LOSSES OF JOINTLY CONTROLLED ENTITIES

More than 90% of the Group's share of results of its jointly-controlled entities was derived from Huizhou TCL Mobile Communication Co., Ltd ("TCL Mobile") and its subsidiaries, a group mainly engaged in the manufacturing and selling of mobile phones. The Company holds a 40.8% interest in TCL Mobile. A summary of the unaudited results of TCL Mobile for the six months ended 30 June 2003 is as follows:

	2003 HK\$'000	2002 HK\$'000
Turnover	4,879,799	3,064,271
Net profit attributable to shareholders	448,145	420,868
Share of net profit attributable to the Group	182,843	115,116

3. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the net profit attributable to shareholders for the period of HK\$265,369,000 (2002: HK\$252,993,000) and the weighted average of 2,640,504,430 (2002: 2,521,147,479) shares in issue during the period.

The calculation of diluted earnings per share is based on the net profit attributable to shareholders for the period of HK\$265,369,000 (2002: HK\$252,993,000), adjusted by the reduction of interest expenses of HK\$5,250,000 (2002: Nil) relating to the convertible notes. The weighted average number of shares used in the calculation is 2,640,504,430 (2002: 2,521,147,479) shares in issue during the period, as used in the basic earnings per share calculation; the weighted average of 12,673,692 (2002: 67,436,463) shares assumed to have been issued at no consideration on the deemed exercise of all share options during the period; and the weighted average of 136,932,707 (2002: Nil) shares on the deemed conversion of all convertible notes during the period.