

## Listed Company Information

### TCL INT'L HOLD<01070> - Results Announcement (Summary)

TCL International Holdings Limited announced on 21/8/2002:

(stock code: 1070)

Year end date: 31/12/2002

Currency: HK\$

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

	(Unaudited) Current Period from 1/1/2002 to 30/6/2002 ('000)	(Unaudited) Last Corresponding Period from 1/1/2001 to 30/6/2001 ('000)
Turnover	: 5,385,234	4,529,129
Profit/(Loss) from Operations	: 190,562	177,464
Finance cost	: (8,002)	(9,096)
Share of Profit/(Loss) of Associates	: (66)	670
Share of Profit/(Loss) of Jointly Controlled Entities	: 122,669	3,758
Amortisation of Goodwill on Acquisition of interest in a Jointly Controlled Entity:	(10,923)	-
Loss on Deemed Disposal of Interest in a Jointly Controlled Entity	: (15,667)	-
Profit/(Loss) after Tax & MI	: 252,993	160,848
% Change over Last Period	: +57.3%	
EPS/(LPS)-Basic	: 10.03 cents	6.49 cents
-Diluted	: 9.77 cents	6.47 cents
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: 252,993	160,848
Interim Dividend per Share	: Nil	Nil
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: Nil	
B/C Dates for Other Distribution	: N/A	

#### Remarks:

#### 1. TURNOVER AND PROFIT /(LOSS) FROM OPERATIONS

An analysis of the Group's turnover and profit from operating activities by continuing and discontinuing operation for the six months ended 30 June 2002 is as follows:

	Turnover 2002 HK\$'000	2001 HK\$'000	Profit from operating activities 2002 HK\$'000	2001 HK\$'000
Continuing Operation	4,872,740	4,063,397	220,302	129,186
Discontinuing Operation (Remark 2)	512,494	465,732	(29,740)	48,278
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	5,385,234	4,529,129	190,562	177,464
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#### 2. DISCONTINUING OPERATION - White Goods Manufacturing Business

In view of the highly competitive nature of the white good business, and the fact that the business does not fit into the Company's existing 3C strategy (convergence of consumer electronics, communication and computers) and its long term goal of becoming a leader of infotainment / multi-media device provider, the Directors consider that it is in the interest of the Company to terminate its white goods manufacturing business.

On 9 May 2002, the Company entered into an agreement with TCL Corporation (formerly Guangdong TCL Group Co., Ltd), the Company's ultimate controlling shareholder, for the disposal of its interest in a number of companies engaging in the white goods manufacturing business. The total consideration for the disposal is approximately HK\$54 million, calculated based on the net asset value of the respective interest as at 31 March 2002. It is expected that completion will take place on or before 31 December 2002. The Directors do not expect any material gain or loss arising from the transaction. Details of the transaction have been included in an announcement of the Company dated 9 May 2002.

### 3. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the net profit attributable to shareholders for the period of HK\$252,993,000 (2001 : HK\$160,848,000) and the weighted average of 2,521,147,479 (2001 : 2,477,374,434) shares in issue during the period.

The calculation of diluted earnings per share is also based on the net profit attributable to shareholders for the period of HK\$252,993,000 (2001 : HK\$160,848,000). The weighted average number of shares used in the calculation is 2,521,147,479 (2001 : 2,477,374,434) shares in issue during the period, as used in the basic earnings per share calculation, and the weighted average of 67,436,463 (2001 : 7,817,303) shares assumed to have been issued at no consideration on the deemed exercise of all share options during the period.