

Listed Company Information

TCL MULTIMEDIA<01070> - Results Announcement

TCL Multimedia Technology Holdings Limited announced on 27/04/2006:

(stock code: 01070)

Year end date: 31/12/2005

Currency: HKD

Auditors' Report: Unqualified

	(Audited) Current Period from 01/01/2005 to 31/12/2005 Note ('000)	(Audited) Last Corresponding Period from 01/01/2004 to 31/12/2004 ('000)
Turnover	: 34,556,330	25,599,840
Profit/(Loss) from Operations	: (334,681)	489,053
Finance cost	: (163,546)	(65,715)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: 9,212	80,464
Profit/(Loss) after Tax & MI	: (598,893)	308,985
% Change over Last Period	: N/A %	
EPS/(LPS)-Basic (in dollars)	2 : (0.1866)	0.1129
-Diluted (in dollars)	: N/A	0.0885
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (598,893)	308,985
Final Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for Annual General Meeting	: 08/06/2006	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. CHANGES IN ACCOUNTING POLICIES

The following new and revised Hong Kong Financial Reporting Standards ("HKFRSs") affect the Group and are adopted for the first time for the current year's financial statements:

HKAS 1 Presentation of Financial Statements
 HKAS 2 Inventories
 HKAS 7 Cash Flow Statements
 HKAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
 HKAS 10 Events after the Balance Sheet Date
 HKAS 12 Income Taxes
 HKAS 14 Segment Reporting
 HKAS 16 Property, Plant and Equipment
 HKAS 17 Leases
 HKAS 18 Revenue
 HKAS 19 Employee Benefits
 HKAS 20 Accounting for Government Grants and Disclosure of Government Assistance
 HKAS 21 The Effects of Changes in Foreign Exchange Rates
 HKAS 24 Related Party Disclosures
 HKAS 27 Consolidated and Separate Financial Statements
 HKAS 31 Interests in Joint Ventures
 HKAS 32 Financial Instruments: Disclosure and Presentation
 HKAS 33 Earnings per Share
 HKAS 36 Impairment of Assets
 HKAS 37 Provisions, Contingent Liabilities and Contingent Assets
 HKAS 38 Intangible Assets
 HKAS 39 Financial Instruments: Recognition and Measurement
 HKAS 39 Transition and Initial Recognition of Financial Assets and
 Amendment Financial Liabilities
 HKFRS 2 Share-based Payment
 HKFRS 3 Business Combinations
 HKFRS 5 Non-current Assets Held for Sale and Discontinued Operations
 HK-Int 4 Leases - Determination of the Length of Lease Term in
 respect of Hong Kong Land Leases

The adoption of HKASs 2, 7, 8, 10, 12, 14, 16, 18, 19, 20, 27, 31, 33, 37, 38, HKFRS 5 and HK-Int 4 has had no material impact on the accounting policies of the Group and the methods of computation in the Group's financial statements. Please refer to the Group's results announcement (to

be published in the Stock Exchange's website later) for more details of the impact of adopting the other HKFRSs. Additional or revised disclosures were made and certain comparatives previously reported for the year ended 31 December 2004 have been restated to comply with the new requirements.

2. EARNINGS/(LOSS) PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculations of basic earnings/(loss) and diluted earnings/(loss) per share are based on:

	Year ended 31 December	
	2005	2004
	HK\$'000	HK\$'000
		(Restated)
Earnings/(loss)		
Net profit/(loss) attributable to ordinary equity holders of the parent, used in the basic earnings/(loss) per share calculation	(598,893)	308,985
Effect of dilutive potential ordinary shares:		
Interest on convertible notes	6,400	7,541
Adjustment to minority interest upon exercise of the Exchange Option@	(100,372)	(20,597)
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Earnings/(loss) for the purpose of diluted earnings/(loss) per share	(692,865)	295,929
	=====	=====
	Number of shares	
	2005	2004
Shares		
Weighted average number of ordinary shares in issue during the year used in basic earnings/(loss) per share calculation	3,210,011,179	2,736,752,618
Effect of dilution - Weighted average number of ordinary shares:		
Assumed to have issued at no consideration on deemed exercise of all outstanding share options	6,240,721	14,089,054
Assumed deemed conversion of all convertible notes	105,886,421	112,381,287
Assumed deemed exercise of the Exchange Option@ outstanding during the year	692,778,748	480,378,535
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Weighted average number of ordinary shares used in diluted earnings/(loss) per share calculation	4,014,917,069	3,343,601,494
	=====	=====

@ On 10 August 2005, pursuant to the Exchange Option Agreement dated 30 July 2004, Thomson S.A., the then minority shareholder of TTE Corporation ("TTE"), a subsidiary of the Company, exercised the exchange option to exchange its 33% equity interest in TTE for shares of the Company (the "Share Exchange"). As a result, a total of 1,144,182,095 new shares of HK\$0.10 each were issued to Thomson S.A. Further details of the Share Exchange are set out in the announcement of the Company dated 10 August 2005.

A diluted loss per share amount for the year has not been disclosed, as the share options, convertible notes and the exchange option outstanding during the year had an anti-dilutive effect on the basic loss per share for the year.