TCL ELECTRONICS HOLDINGS LIMITED
TCL 電 子 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01070)

TRANSITIONAL ARRANGEMENT IN RELATION TO SHAREHOLDERS' AGREEMENT OF ARGENTINA JV COMPANIES

This announcement is made pursuant to Rule 14.36 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of TCL Electronics Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 29 May 2018 ("**Announcement**") in relation to, among others, subscription for 15% shares in Radio Victoria Fueguina S.A. ("**RVF**") and Sontec S.A. ("**Sontec**") (each being a limited company established in Argentina, collectively "**JV Companies**") by TCL Netherlands B.V. (a corporation incorporated and existing under the laws of the Netherlands and an indirect wholly-owned subsidiary of the Company, "**TCL Netherlands**"), and the entering into of the shareholders' agreement ("**Shareholders' Agreement**") on the closing date of the aforesaid subscription among TCL Netherlands, the JV Companies and their shareholders (namely RV TECH S.A. ("**RV Tech**") and JWG S.A. ("**JWG**"), each being a limited company established in Argentina and the respective sole shareholders of the JV Companies immediately prior to the closing of the aforesaid subscription and currently the respective majority shareholders holding 85% shares in the JV Companies respectively (collectively "**RV Holdcos**" and together with the JV Companies the "**Counter Parties**")). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Shareholders' Agreement was entered into on the Closing Date (being 29 June 2018). As disclosed in the Announcement, the Shareholders' Agreement contains, among others, (A) certain restrictions on transfer and encumbrance in relation to the shares in the JV Companies during the first eight (8) years after the Closing Date ("**Lock-up Period**"), and (B) grant of the TCL Call Option and the TCL Put Option, the exercise of which is at the Group's discretion (collectively, the "**TCL Options**") by RV Holdcos to TCL Netherlands.

Pursuant to the terms of the Shareholders' Agreement, among others, (A) in the Lock-up Period, unless prior written consent has been given by the other shareholder(s) of the JV Companies, no shareholder of the JV Companies shall transfer any of its shares in the JV Companies, subject to the exception that shareholders of the JV Companies may fully or partially transfer their shares in the JV Companies to their affiliate(s); and no shareholder of the JV Companies shall be allowed to have a change of Control, and (B) the TCL Call Option may be exercised by TCL Netherlands within eight (8) years after the Closing Date and the TCL Put Option may be exercised by TCL Netherlands at any time after the second (2nd) anniversary and until the eighth (8th) anniversary of the Closing Date. Accordingly, the Lock-up Period and the exercise period of the TCL Options will originally expire on 29 June 2026.

Whilst the Lock-up Period and the exercise period of the TCL Options will soon expire, the parties to the Shareholders' Agreement intend to negotiate on the ongoing management and operation arrangement of the JV Companies and, where appropriate, make corresponding amendment(s) to the terms of the Shareholders' Agreement. As an interim measure to facilitate the said negotiation process, the parties agreed to extend the Lock-up Period and the exercise period of the TCL Options and in this connection, (i) on 26 June 2026 (Argentina time, which is 27 June 2026 Hong Kong time), TCL Netherlands and Amicorp Trustee Argentina S.A. ("**Amicorp**", a trustee company established in Argentina, which acts as a trustee holding the shares in the JV Companies in the name of TCL Netherlands on trust for and for the benefit of another wholly-owned subsidiary of the Company, for the Group's internal operational purpose) executed an offer letter (the "**Offer**") to the Counter Parties to amend the terms of the Shareholders' Agreement to extend the term of the Lock-up Period and the exercise period of the TCL Options until 29 October 2026 (the "**Extended Period**"); and (ii) on 28 June 2026 (Argentina time, which is 29 June 2026 Hong Kong time before trading hours), the Counter Parties have executed an acceptance letter to TCL Netherlands and Amicorp accepting the Offer. Pursuant to the terms of the Offer, during the Extended Period, TCL Netherlands, Amicorp and the Counter Parties shall negotiate in good faith on further amendments to the terms of the Shareholders' Agreement. No consideration is payable by any of the parties in relation to the aforesaid extension.

Save as disclosed herein, all other terms in relation to the Shareholders' Agreement remain unchanged and in particular no change has been made to the RV Holdcos Call Option and Lock-Up Option as referred to in the circular of the Company dated 13 July 2018.

On behalf of the Board
TCL Electronics Holdings Limited
DU Juan
Chairperson

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises Ms. DU Juan, Mr. ZHANG Shaoyong, Mr. PENG Pan and Mr. SUN Li as executive Directors and Professor WANG Yijiang, Mr. LAU Siu Ki and Mr. HUI Chi Kin Max as independent non-executive Directors.