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## **TCL ELECTRONICS HOLDINGS LIMITED**

### **TCL 電子控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01070)

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited management accounts of the Group for the First Half of 2024 and information currently available to the Board, the Group is expected to record an increase by approximately 130% to 160% in its adjusted profit attributable to owners of parent<sup>1</sup> for the First Half of 2024 when compared with that for the corresponding period of 2023, which was mainly attributable to the following factors:

- (i) In the First Half of 2024, the global market of the display industry has been stable with clearer industry layout and accelerated trend of concentration of leading enterprises. The Group has forged ahead with its mid-to-high-end strategy and global operation, and actively developed emerging businesses, which led to a significant improvement in the operating results of various business segments, including the display business and innovative business; and
- (ii) Driven by economies of scale and improvement on quality and efficiency, the Group's overall expense ratio has been effectively reduced and operational efficiency has been further enhanced in the First Half of 2024.

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<sup>1</sup> Adjusted profit attributable to owners of the parent is a non-HKFRS financial measure used by the Company to supplement the Group's consolidated results prepared and presented in accordance with HKFRS issued by the Hong Kong Institute of Certified Public Accountants as an additional financial measure (but not a substitute). Please refer to the Definitions section for the specific definition. The management of the Group believes that adjusted profit attributable to owners of the parent can provide investors with useful supplementary data to assess the results of the Group's core businesses by excluding the impact of certain non-cash items, investments and non-current asset transactions. However, as this definition does not have a standardised meaning stipulated in HKFRS, it may be different from similar terms used by other companies and may not be comparable with such similar measurements. Accordingly, such a non-HKFRS financial measure has its limitations as an analytical tool and investors should not consider it separately from or as a substitute for the operating results or financial positions reported in accordance with HKFRS.

The Company is still in the process of finalising the Group’s interim results for the First Half of 2024. The information contained in this announcement is only based on the Company’s preliminary assessment on the unaudited management accounts of the Group for the First Half of 2024 and other relevant information currently available to the Board, and such figures and information have not yet been audited by the Company’s auditor or reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the First Half of 2024 which is expected to be published in late August 2024.

Although operations in the second half of 2024 will still face many challenges, the management of the Company is cautiously optimistic about the Group’s full-year performance and is also confident in the Group’s future business development.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein:

“adjusted profit attributable to owners of parent”	a non-HKFRS financial measure used by the Group to supplement the Group’s consolidated results prepared and presented in accordance with HKFRS issued by the Hong Kong Institute of Certified Public Accountants as an additional financial measure (but not a substitute), which is defined by the Group as profit attributable to owners of the parent after adding back the following adjustments: (i) (gain)/loss from investment companies, net; (ii) (gain)/loss on disposal and liquidation of subsidiaries, net; (iii) (gain)/loss related to call options and put options, net; (iv) (gain)/loss on disposal of non-current assets, net; and (v) income tax effect;
“Board”	the board of Directors;
“Company”	TCL Electronics Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 01070);
“Director(s)”	the director(s) of the Company;
“First Half of 2024”	the six months ended 30 June 2024;

“Group”	the Company and together with its subsidiaries;
“HKFRS(s)”	Hong Kong Financial Reporting Standards which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations;
“Listing Rules”	the rules governing the listing of securities on the Stock Exchange;
“SFO”	the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“%”	per cent.

On behalf of the Board  
**DU Juan**  
*Chairperson*

Hong Kong, 15 July 2024

*As at the date of this announcement, the Board comprises Ms. DU Juan, Mr. ZHANG Shaoyong, Mr. PENG Pan and Mr. SUN Li as executive Directors and Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive Directors.*