

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TCL ELECTRONICS HOLDINGS LIMITED**

### **TCL 電子控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01070)

(the “**Company**”, and together with its subsidiaries, the “**Group**”)

**(1) CHANGE OF EXECUTIVE DIRECTOR**  
**(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES**  
**(3) CHANGE OF CHIEF FINANCIAL OFFICER**  
**AND**  
**(4) RESIGNATION OF JOINT COMPANY SECRETARY**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company hereby announces the following changes in directorate, composition of Board committees, joint company secretaries and senior management:

- (1) Mr. HU Dien Chien has tendered his resignation as an executive Director, the chief financial officer of the Company (the “**Chief Financial Officer**”) and one of the joint company secretaries of the Company (the “**Joint Company Secretary(ies)**”), and upon the resignation of Mr. HU Dien Chien as an executive Director taking effect, he will also cease to be a member of the remuneration committee of the Company (the “**Remuneration Committee**”), a member of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the strategy committee of the Company (the “**Strategy Committee**”), all with effect from 1 October 2023; and
- (2) Mr. PENG Pan has been appointed as an executive Director, the Chief Financial Officer, a member of the Remuneration Committee, a member of the Nomination Committee and a member of the Strategy Committee, all with effect from 1 October 2023.

## **RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND JOINT COMPANY SECRETARY**

For the purposes of implementing the talent development and position rotation policies of the Group, Mr. HU Dien Chien has started taking charge of the operational aspect of the Group's business since August 2023. As the new position requires more dedication and time commitment, Mr. HU Dien Chien has tendered his resignation as an executive Director, the Chief Financial Officer and one of the Joint Company Secretaries, all with effect from 1 October 2023. Upon the resignation of Mr. HU Dien Chien as an executive Director taking effect, he will also cease to be a member of the Remuneration Committee, a member of the Nomination Committee and a member of the Strategy Committee, but he will remain as a member of the management team of the Group.

Mr. HU Dien Chien confirmed that with respect to the resignation of executive Director, Chief Financial Officer and one of the Joint Company Secretaries, he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise, there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Following the resignation of Mr. HU Dien Chien as one of the Joint Company Secretaries, the other Joint Company Secretary, Ms. CHOY Fung Yee, as a person who possesses the qualifications and experience as a company secretary as required under Rule 3.28 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), will remain in office and act as the sole company secretary of the Company with effect from 1 October 2023.

The Board would like to take this opportunity to express its sincere gratitude to Mr. HU Dien Chien for his valuable contributions to the Company during his tenure of service as an executive Director, the Chief Financial Officer and a Joint Company Secretary.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

Mr. PENG Pan has been appointed as an executive Director, the Chief Financial Officer, a member of the Remuneration Committee, a member of the Nomination Committee and a member of the Strategy Committee, all with effect from 1 October 2023 to fill the corresponding casual vacancies arising from the resignation of Mr. HU Dien Chien.

Mr. PENG Pan, born in February 1976, holds an Executive Master of Business Administration Degree from China Europe International Business School, a Master of Business Administration Degree from Peking University, and a Bachelor of International Accounting Degree from Hunan University. Mr. PENG Pan worked as an analyst in Evergreen Marine (Hong Kong) Limited after graduating from Hunan University in 1998 and then as an accounting supervisor in Yantian International Container Terminals Limited in 2000. Thereafter, he joined TCL in 2005 and served at various finance-related positions in TCL during the period from 2005 to 2019, including finance manager, senior finance manager, head of finance department and finance director. Since 2019 and prior to joining the Group, he was the head of financial centre and vice president of TCL China Star Optoelectronics Technology Co., Ltd.\* (TCL華星光電技術有限公司), and associate president and the head of financial operation department of TCL Technology Group Corporation (a joint stock limited company established under the laws of the People's Republic of China (the "PRC"), the shares of which are listed on the Shenzhen Stock Exchange, stock code: 000100.SZ). Since he joined TCL, Mr. PENG Pan has successfully led various large-scale investment projects in relation to the semi-conductor display production plants in Shenzhen, Wuhan and Guangzhou, making valuable contributions to the development of the display industry. Mr. PENG Pan is currently a director of Tianjin 712 Communication & Broadcasting Co., Ltd. (a joint stock limited company established under the laws of the PRC, the shares of which are listed on the Shanghai Stock Exchange, stock code: 603712.SH) and a director of Highly Information Industry Co., Ltd. (a joint stock limited company established under the laws of the PRC, the shares of which are listed on the National Equities Exchange and Quotations of the PRC, stock code: 835281).

Save as disclosed above, as at the date of this announcement, Mr. PENG Pan confirmed that he (i) does not hold any other positions in the Company or any other members of the Group; (ii) has not held at present or in the last three years any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or any substantial or controlling shareholders of the Company.

Mr. PENG Pan will enter into a service agreement with the Company for a term of three years, which will be automatically renewed for a further term of one year each unless terminated by either party pursuant to the provisions thereof, subject to election at the first annual general meeting of the Company after his appointment and retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules. Pursuant to the terms of the service agreement to be entered into, Mr. PENG Pan is not entitled to any directors' fee, subject to annual review by the Remuneration Committee, but he is entitled to receive discretionary bonus payment or other benefits as may be determined by the Remuneration Committee with reference to his experience, duties and responsibilities within the Company as well as the Company's performance and prevailing market conditions.

Mr. PENG Pan shall hold office as an executive Director until the first annual general meeting of the Company after his appointment and he shall then be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other information required to be disclosed in relation to Mr. PENG Pan's appointment nor is/was Mr. PENG Pan involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is also not aware of any other matters in relation to his appointment which need to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. PENG Pan for joining the Board.

On behalf of the Board  
**DU Juan**  
*Chairperson*

Hong Kong, 28 September 2023

*The English translation of Chinese names or words in this announcement, where indicated by “\*”, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

*As at the date of this announcement, the Board comprises Ms. DU Juan, Mr. YAN Xiaolin and Mr. HU Dien Chien as executive Directors, Mr. WANG Cheng, Mr. SUN Li, and Mr. LI Yuhao as non-executive Directors and Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive Directors.*