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**TCL ELECTRONICS HOLDINGS LIMITED**  
**TCL 電子控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 01070)

**ANNOUNCEMENT MADE PURSUANT TO  
RULES 13.51B(2) AND 13.51(2) OF THE LISTING RULES**

This announcement is made by TCL Electronics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Reference is made to the announcement of the Company dated 15 January 2023 (“**Announcement**”). Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Announcement.

After the publication of the Announcement, the Company has been notified by Mr. WANG that, subsequent to receiving the Advance Notification of Administrative Penalty issued by the Guangdong CSRC, on 19 January 2023, he has received the Decision of Administrative Penalty issued by the Guangdong CSRC, in which it is mainly stated that as a result of TCL Home Appliances failing to observe information disclosure obligations as required such as reporting and announcement, and to observe the obligation of making takeover offer etc. as required in the course of taking over Guangdong Homa Group Co., Ltd. (the shares of which are listed on the Shenzhen Stock Exchange, stock code: 002668) in 2021, the Guangdong CSRC made a decision to demand rectification by, issue a warning to, and impose a fine of RMB3,200,000 on TCL Home Appliances, and it also made a decision to issue a warning to each of Mr. WANG (the then chairperson of the board of directors of TCL Home Appliances) and another then director of TCL Home Appliances (who at the material time of the aforementioned incident and as at the date of this announcement was not and is not an employee of the Group) and impose on each of them a fine of RMB1,000,000. Further, the Guangdong CSRC decided to demand rectification by, issue a warning to, and impose a fine of RMB300,000 on TCL Home Appliances for TCL Home Appliances borrowing the securities account of another person to deal in securities.

At the material time of the aforementioned incident and as at the date of this announcement, the Company did not and does not hold any interest in TCL Home Appliances. Mr. WANG has resigned as a director of TCL Home Appliances on 17 February 2022. Mr. WANG confirms that, save as disclosed in the Announcement and this announcement, there is no other relevant information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The board of directors of the Company (excluding Mr. WANG), after careful and due consideration, is of the view that the above incident would not affect the suitability of Mr. WANG to continue to act as a non-executive director of the Company, for the following reasons: (i) neither the Guangdong CSCR nor other relevant regulatory authorities have made any order which disqualifies Mr. WANG from acting as a director of any company or has otherwise stated that Mr. WANG is unsuitable to act as a director, and Mr. WANG remains to be a director of various companies listed in the People's Republic of China as at the date of this announcement; (ii) the above incident is a one-off incident which does not involve the Group and Mr. WANG does not have any negative directorship performance record since he became a director of the Company in 2017 and up to the date of this announcement except for the above administrative penalty decision, and on the other hand, during his tenure as an executive director and the chief executive officer of the Company, Mr. WANG, through his keen business sense and outstanding leadership skills, has led the Group to accelerate the implementation of the smart all-category IoT (Internet of Things) ecosystem of the Group in global markets, consolidated the Group's user operation capacity and strengthened the Group's leading advantage in the industry, and he continues to contribute to the Group thereafter during his office as a non-executive director of the Company; (iii) Mr. WANG, as a non-executive director of the Company, whose role is mainly to advise the Group from perspectives such as strategic planning, business knowledge and experience, is not responsible for the day-to-day operations of the Group; (iv) Mr. WANG undertakes that he will undergo further trainings to enhance and deepen his understanding of the latest development in compliance aspect; and (v) the Company has established a comprehensive internal control system in respect of corporate disclosure and compliance regime to prevent the occurrence of similar incidents.

To the best of the information and knowledge of the Company, the penalties disclosed above are not related to the affairs of the Group. The Company takes the view that the above matters will not impose any impact on the businesses and/or operations of the Group.

On behalf of the board of directors  
**TCL Electronics Holdings Limited**  
**DU Juan**  
*Chairperson*

Hong Kong, 20 January 2023

*As at the date of this announcement, the board of directors of the Company comprises Ms. DU Juan, Mr. YAN Xiaolin and Mr. HU Dien Chien as executive directors of the Company, Mr. WANG Cheng, Mr. SUN Li and Mr. LI Yuhao as non-executive directors of the Company and Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive directors of the Company.*