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TCL ELECTRONICS HOLDINGS LIMITED

TCL 電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

VOLUNTARY ANNOUNCEMENT SHAREHOLDING INCREASE BY CONTROLLING SHAREHOLDER AND PURCHASE OF SHARES UNDER SHARE AWARD SCHEME

This announcement is made by TCL Electronics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

SHAREHOLDING INCREASE BY CONTROLLING SHAREHOLDER

The Company has been informed by TCL Industries Holdings Co., Ltd.* (TCL實業控股股份有限公司)(“**TCL Holdings**”), the indirect controlling shareholder of the Company, that since the publication of the Company’s interim results for the six months ended 30 June 2022 on 19 August 2022, TCL Holdings has been acquiring shares of the Company in the open market through T.C.L. Industries Holdings (H.K.) Limited (“**T.C.L. Industries (H.K.)**”), the direct controlling shareholder of the Company and a wholly-owned subsidiary of TCL Holdings. During the period from the publication date of the Company’s 2022 interim results announcement (i.e. 19 August 2022) to the date of this announcement, TCL Holdings has acquired through T.C.L. Industries (H.K.) over 25 million shares in the issued share capital of the Company, increasing its interest in the Company by approximately 0.95 percentage points.

As informed by TCL Holdings, it has strong confidence in the current and future prospects and the growth potential of the Group. Indeed, during the period from the publication date of the Company's 2021 annual results announcement (i.e. 11 March 2022) to the date of this announcement, TCL Holdings has acquired through T.C.L. Industries (H.K.) over 90 million shares in the issued share capital of the Company, increasing its interest in the Company by approximately 3.21 percentage points. TCL Holdings is of the view that the Group has made remarkable breakthroughs in the mid-to-high-end market, with high-end and large-screen products taking up higher proportion and the quality of operations significantly boosted. At the same time, TCL Holdings believes that by proactively propelling beyond its business boundaries and accelerating the growth of its innovative business, the Company will deliver long-term sustainable growth and value returns for the shareholders of the Company.

As at the date of this announcement, TCL Holdings is interested in 1,350,728,288 shares in the issued share capital of the Company, representing approximately 54.03% of the total number of issued shares of the Company. TCL Holdings may further increase its interest in the Company after taking into account the market condition.

PURCHASE OF SHARES UNDER SHARE AWARD SCHEME

In view of the grant of certain restricted shares of the Company on 18 May 2021 and possible future grants pursuant to the terms of the share award scheme of the Company ("**Share Award Scheme**"), the management of the Company has instructed the trustee of the Share Award Scheme to acquire in accordance with the scheme rules over 16,000,000 shares in the issued share capital of the Company in the open market as restricted shares under the Share Award Scheme since March 2022. Such shares are held by the trustee on trust for the benefit of the participants of the Share Award Scheme in accordance with the scheme rules for the purpose of possible future granting and vesting arrangement of the restricted shares under the Share Award Scheme. For details of the grant on 18 May 2021, please refer to the announcement of the Company dated 19 May 2021.

Investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
DU Juan
Chairperson

Hong Kong, 12 October 2022

The English translation of Chinese names or words in this announcement, where indicated by "", is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the board of directors of the Company comprises Ms. DU Juan, Mr. YAN Xiaolin and Mr. HU Dien Chien as executive directors of the Company, Mr. WANG Cheng, Mr. SUN Li and Mr. LI Yuhao as non-executive directors of the Company and Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive directors of the Company.