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TCL ELECTRONICS HOLDINGS LIMITED
TCL 電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

(the “**Company**” and together with its subsidiaries, the “**Group**”)

VOLUNTARY ANNOUNCEMENT
PROPOSED ARRANGEMENT TO ACQUIRE SHARES
UNDER SHARE AWARD SCHEME

This announcement is made by the Company on a voluntary basis.

Reference is made to the announcement of the Company dated 19 May 2021 (“**Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement. On 18 May 2021, the Company granted, among others, a total of 72,417,732 Restricted Shares being existing shares of the Company to 45 Existing Shares Grantees.

In view of the Share Award Scheme and the future granting and vesting arrangement of the Restricted Shares, the management of the Company plans to instruct the Trustee of the Share Award Scheme to acquire in accordance with the Scheme Rules up to 20,000,000 shares of the Company as Restricted Shares under the Share Award Scheme in the coming 12 months in the open market, which will be held by the Trustee on trust for the benefit of the participants of the Share Award Scheme in accordance with the Scheme Rules (“**Share Acquisition**”).

The management of the Company is of the view that the Share Acquisition is a good opportunity for the Company to replenish the Restricted Shares held by the Trustee, which will facilitate the flexible implementation of the granting and vesting arrangement of the Restricted Shares in the future, and enable the Group to further enhance the motivation and morale of its employees so as to make sustainable contributions to the Group’s development.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
LI Dongsheng
Chairman

Hong Kong, 8 August 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. LI Dongsheng, Mr. WANG Cheng, Mr. YAN Xiaolin and Mr. HU Dien Chien as executive directors of the Company, Mr. Albert Thomas DA ROSA, Junior, Mr. SUN Li, and Mr. LI Yuhao as non-executive directors of the Company and Mr. Robert Maarten WESTERHOF, Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive directors of the Company.