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TCL ELECTRONICS HOLDINGS LIMITED

TCL 電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

APPOINTMENT OF JOINT COMPANY SECRETARY AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The Board announces that with effect from 10 June 2021:

1. Mr. HU Dien Chien has been appointed as a joint company secretary of the Company; and
2. Ms. CHOY Fung Yee, the existing company secretary of the Company, has been redesignated as the other joint company secretary of the Company.

APPOINTMENT OF JOINT COMPANY SECRETARY

The board (the “**Board**”) of directors (“**Director(s)**”) of TCL Electronics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. HU Dien Chien (“**Mr. HU**”) has been appointed as a joint company secretary of the Company for a term of three years with effect from 10 June 2021. Ms. CHOY Fung Yee (“**Ms. CHOY**”), the existing company secretary of the Company, has been redesignated as the other joint company secretary of the Company.

Mr. HU, currently an executive Director and the chief financial officer of the Company, joined the Group in December 2020 and was appointed as an executive Director, the chief financial officer, a member of the remuneration committee and the nomination committee of the Company with effect from 23 December 2020. Mr. HU is also the chief financial officer of TCL Industries Holdings Co., Ltd.* (TCL實業控股股份有限公司), the ultimate controlling shareholder of the Company. He holds a Master of Business Administration Degree in Finance and Accounting from Leonard N. Stern School of Business, New York University, and a Bachelor of Business Administration Degree in

Finance from National Taiwan University. From June 2014 to November 2016, Mr. HU worked for Gogoro Inc., an electric vehicle company in Taiwan, as chief financial officer. He also served from June 2016 to December 2016 as an independent director of Growww Media Co., Ltd. (formerly known as United Advertising Co., Ltd.), a company previously listed on the Taiwan Stock Exchange (then stock code: 08497) from March 2018 to October 2020. Mr. HU held the positions as the chief financial officer, the head of strategic investment department and an executive director with Yue Yuen Industrial (Holdings) Limited (a company listed on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), stock code: 00551) from November 2016 to November 2020. In addition, Mr. HU was an executive director of Eagle Nice (International) Holdings Limited (a company listed on the Stock Exchange, stock code: 02368) from May 2019 to November 2020. Mr. HU also once held the following positions: an executive director with Goldman Sachs (Asia) L.L.C., a business analyst with Deutsche Asset Management (Taiwan branch) and a research associate with CLSA Limited (Taiwan branch). Mr. HU has won numerous capital market related awards. In 2019, he was awarded as one out of three “Best CFOs (Developed Market – Hong Kong)” by Institutional Investor 2019 All-Asia Executive Team Research, as well as one out of five “Best IR by CFO (Mid-cap)” by Hong Kong Investor Relations Association. In 2020, he was again awarded as one out of three “Best CFOs (Developed Market – Consumer/Discretionary Sector)” by Institutional Investor 2020 All-Asia Executive Team Research, as well as one out of four “Best IR by CFO (Mid-cap)” by Hong Kong Investor Relations Association.

Ms. CHOY, the current company secretary of the Company, is a practising solicitor in Hong Kong and a partner of the Hong Kong solicitors firm Cheung Tong & Rosa Solicitors (in association with Ronald Tong & Co). She is a general practitioner with rich experience in corporate commercial and company secretarial aspects. She obtained her Bachelor of Laws (LL.B. (Hons)) from the University of Hong Kong and qualified as a solicitor of the High Court of Hong Kong Special Administrative Region in 2009. Ms. CHOY has been serving as the company secretary of the Company since August 2016 and has served as the company secretary of Tonly Electronics Holdings Limited (a company whose shares were previously listed on the Stock Exchange between July 2013 and March 2021, then stock code: 01249) since April 2017. From June 2015 to April 2017, she was the company secretary of China Display Optoelectronics Technology Holdings Limited (at that time known as Proview International Holdings Limited and TCL Display Technology Holdings Limited, a company whose shares are listed on the Stock Exchange, stock code: 00334). Ms. CHOY possesses acceptable qualification and relevant experience as required under Rule 3.28 of the Listing Rules.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on Stock Exchange, a listed issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary of the listed issuer.

Mr. HU currently does not possess the relevant qualifications as required under Rule 3.28 of the Listing Rules. However, Mr. HU, as an executive Director and the chief financial officer of the Company, is familiar with the day-to-day operations, management and financial position of the Group. He is one of the Board members and has been working closely with other Board members and other senior management of the Group since he joined the Group. Moreover, since Mr. HU has previously served as directors and senior management in various listed companies in Hong Kong and overseas, he has good understanding and experience as to the corporate governance matters to be faced by the Company. The Board is therefore of the view that appointing Mr. HU as one of the joint company secretaries of the Company could facilitate better communication with the Board and the management of the Group and discharge the functions of company secretary more effectively.

In light of the above, the Company has made an application to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”). The Waiver is valid for a period of three years from the date of appointment of Mr. HU as the joint company secretary of the Company (the “**Waiver Period**”), on the following conditions:

- (i) Mr. HU, the proposed joint company secretary of the Company, must be assisted by Ms. CHOY as a joint company secretary throughout the Waiver Period;
- (ii) the Waiver can be revoked if there are material breaches of the Listing Rules by the Company;
- (iii) the Company shall disclose in an announcement (i) reasons for the Waiver; (ii) details and conditions of the Waiver; and (iii) qualification and experience of Mr. HU; and
- (iv) the Company must demonstrate and seek the Stock Exchange’s confirmation that Mr. HU, having had the benefit of Ms. CHOY’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules before the end of the Waiver Period.

The Board would like to express its warmest welcome to Mr. HU on his new appointment.

On behalf of the Board
LI Dongsheng
Chairman

Hong Kong, 10 June 2021

The English translation of Chinese names or words in this announcement, where indicated by “”, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the Board comprises Mr. LI Dongsheng, Mr. WANG Cheng, Mr. YAN Xiaolin and Mr. HU Dien Chien as executive Directors, Mr. Albert Thomas DA ROSA, Junior, Mr. SUN Li and Mr. LI Yuhao as non-executive Directors and Mr. Robert Maarten WESTERHOF, Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive Directors.