

Next Day Disclosure Return
(Equity issuer - changes in issued share capital and/or share buybacks)

Name of listed issuer: TCL Electronics Holdings Limited (Incorporated in the Cayman Islands with limited liability)

Stock code: 1070

Date submitted: 18 November 2020

Section I must be completed by a listed issuer where there has been a change in its issued share capital which is discloseable pursuant to rule 13.25A of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange").

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under rule 10.06(4)(a).

Description of securities: Ordinary Shares of HK\$1.00 each

I.					
Issues of shares (Notes 6 and 7)	No. of shares	Issued shares as a % of existing number of issued shares before relevant share issue (Notes 4, 6 and 7)	Issue price per share (Notes 1 and 7)	Closing market price per share of the immediately preceding business day (Note 5)	% discount/ premium of issue price to market price (Note 7)
Opening balance as at (Note 2) <u>31 October 2020</u>	2,448,445,417				
(Note 3) Issue of ordinary shares pursuant to exercise of share options granted under the share option scheme (adopted on 15 February 2007) by director(s) on 18 November 2020	185,000	Approximately 0.00756%	HK\$4.4834	HK\$6.45	Approximately 30.49% discount
(Note 3) Issue of ordinary shares pursuant to exercise of share options granted under the share option schemes (adopted on 15 February 2007 and 18 May 2016) other than by director(s) on the following dates:					
9 November 2020	365,000	Approximately 0.01491%	HK\$3.3918	HK\$6.59	Approximately 48.53% discount
12 November 2020	209	Approximately 0.00001%	HK\$3.3918	HK\$6.06	Approximately 44.03% discount
16 November 2020	72,960	Approximately 0.00298%	HK\$3.3918	HK\$6.41	Approximately 47.09% discount
17 November 2020	58,214	Approximately 0.00238%	HK\$3.3918	HK\$6.88	Approximately 50.70% discount
9 November 2020	43,000	Approximately 0.00176%	HK\$3.57	HK\$6.59	Approximately 45.83% discount
17 November 2020	179	Approximately 0.00001%	HK\$3.57	HK\$6.88	Approximately 48.11% discount

16 November 2020	10,000	Approximately 0.00041%	HK\$3.7329	HK\$6.41	Approximately 41.76% discount
17 November 2020	1,362	Approximately 0.00006%	HK\$3.7329	HK\$6.88	Approximately 45.74% discount
18 November 2020	23,000	Approximately 0.00094%	HK\$3.7329	HK\$6.45	Approximately 42.13% discount
4 November 2020	119	Approximately 0.00001%	HK\$4.152	HK\$5.40	Approximately 23.11% discount
5 November 2020	762	Approximately 0.00003%	HK\$4.152	HK\$5.68	Approximately 26.90% discount
6 November 2020	21,000	Approximately 0.00086%	HK\$4.152	HK\$5.85	Approximately 29.03% discount
9 November 2020	116,659	Approximately 0.00476%	HK\$4.152	HK\$6.59	Approximately 37.00% discount
10 November 2020	15,119	Approximately 0.00062%	HK\$4.152	HK\$6.46	Approximately 35.73% discount
11 November 2020	23,707	Approximately 0.00097%	HK\$4.152	HK\$6.34	Approximately 34.51% discount
16 November 2020	20,417	Approximately 0.00083%	HK\$4.152	HK\$6.41	Approximately 35.23% discount
17 November 2020	24,382	Approximately 0.00100%	HK\$4.152	HK\$6.88	Approximately 39.65% discount
18 November 2020	6,891	Approximately 0.00028%	HK\$4.152	HK\$6.45	Approximately 35.63% discount
9 November 2020	98,719	Approximately 0.00403%	HK\$4.3860	HK\$6.59	Approximately 33.44% discount
10 November 2020	1,607	Approximately 0.00007%	HK\$4.3860	HK\$6.46	Approximately 32.11% discount
11 November 2020	16,000	Approximately 0.00065%	HK\$4.3860	HK\$6.34	Approximately 30.82% discount
12 November 2020	2,282	Approximately 0.00009%	HK\$4.3860	HK\$6.06	Approximately 27.62% discount
13 November 2020	17,000	Approximately 0.00069%	HK\$4.3860	HK\$6.32	Approximately 30.60% discount
16 November 2020	10,321	Approximately 0.00042%	HK\$4.3860	HK\$6.41	Approximately 31.58% discount
17 November 2020	321	Approximately 0.00001%	HK\$4.3860	HK\$6.88	Approximately 36.25% discount
6 November 2020	26,000	Approximately 0.00106%	HK\$4.4834	HK\$5.85	Approximately 23.36% discount
9 November 2020	470,000	Approximately 0.01920%	HK\$4.4834	HK\$6.59	Approximately 31.97% discount
10 November 2020	1,000	Approximately 0.00004%	HK\$4.4834	HK\$6.46	Approximately 30.60% discount
12 November 2020	60,000	Approximately 0.00245%	HK\$4.4834	HK\$6.06	Approximately 26.02% discount
13 November 2020	50,000	Approximately 0.00204%	HK\$4.4834	HK\$6.32	Approximately 29.06% discount
16 November 2020	60,000	Approximately 0.00245%	HK\$4.4834	HK\$6.41	Approximately 30.06% discount
Share repurchases	N/A	N/A			
Closing balance as at (Note 8) 18 November 2020	2,450,246,647				

We hereby confirm to the best knowledge, information and belief that, in relation to each issue of securities as set out in Section I, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 9)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for the listing imposed by the Listing Rules under “Qualifications of listing” have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical *(Note 10)*;
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Notes to Section I:

1. *Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.*
2. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to rule 13.25A or Monthly Return pursuant to rule 13.25B, whichever is the later.*
3. *Please set out all changes in issued share capital requiring disclosure pursuant to rule 13.25A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
4. *The percentage change in the number of issued shares of listed issuer is to be calculated by reference to the listed issuer's total number of shares in issue (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.*
5. *Where trading in the shares of the listed issuer has been suspended, "closing market price per share of the immediately preceding business day" should be construed as "closing market price per share of the business day on which the shares were last traded".*
6. *In the context of a repurchase of shares:*
 - *"issues of shares" should be construed as "repurchases of shares"; and*
 - *"issued shares as a % of existing number of shares before relevant share issue" should be construed as "repurchased shares as a % of existing number of shares before relevant share repurchase".*
7. *In the context of a redemption of shares:*
 - *"issues of shares" should be construed as "redemptions of shares";*
 - *"issued shares as a % of existing number of shares before relevant share issue" should be construed as "redeemed shares as a % of existing number of shares before relevant share redemption"; and*
 - *"issue price per share" should be construed as "redemption price per share".*
8. *The closing balance date is the date of the last relevant event being disclosed.*
9. *Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases.*
10. *"Identical" means in this context:*
 - *the securities are of the same nominal value with the same amount called up or paid up;*
 - *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
 - *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

II.

A. Purchase report

Trading date	Number of securities purchased	Method of purchase (Note)	Price per share or highest price paid \$	Lowest price paid \$	Total paid \$
	<u>N/A</u>				<u>N/A</u>
Total	<u>N/A</u>				<u>N/A</u>

B. Additional information for issuer whose primary listing is on the Exchange

1. Number of such securities purchased on the Exchange in the year to date (since ordinary resolution) (a) N/A
 2. % of number of shares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution N/A %
- $$\frac{\text{(a) x 100}}{\text{Number of shares in issue}}$$

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated _____ which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

Submitted by: Tricor Tengis Limited
(Name)

Title: Hong Kong Branch Share Registrar
(Director, Secretary or other duly authorised office)