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TCL ELECTRONICS HOLDINGS LIMITED

TCL 電子 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES IN A LISTED COMPANY

This announcement is made by the Company on a voluntary basis.

On 6 November 2020, the Vendor, a subsidiary of the Company, sold an aggregate of 8,222,400 Amlogic Shares (representing approximately 2% of the total issued Amlogic Shares as at the date of this announcement). To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers and their ultimate beneficial owners is an Independent Third Party. As the applicable percentage ratios (as defined under the Listing Rules) in respect of such disposals (whether on a standalone basis or an aggregated basis) were all less than 5%, the transactions thereunder were fully exempt from all disclosure requirements under Chapter 14 of the Listing Rules.

Immediately after the aforesaid disposals and as at the date of this announcement, the Company (through the Vendor) holds 33,547,981 Amlogic Shares (representing approximately 8.16% of the total issued Amlogic Shares as at the date of this announcement).

The Group has also informed Amlogic the Group’s intention to further dispose of no more than 2% of the total issued Amlogic Shares as at the date of this announcement by way of auction on market within approximately seven months from the date of this announcement. **Shareholders should note that such further disposal may or may not be materialised and the final consideration for such further disposal will depend on the open market price of Amlogic Shares.** The Company will comply with applicable requirements under the Listing Rules if such further disposal(s) is/are materialised and if such constitute(s) discloseable transaction(s) of the Company (whether standalone or aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules).

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein:

“Amlogic”	Amlogic (Shanghai) Co., Ltd.* (晶晨半導體(上海)股份有限公司), a stock limited company established in the PRC with limited liability, the shares of which are listed on the sci-tech innovation board of the Shanghai Stock Exchange (Stock Code: 688099)
“Amlogic Share(s)”	the share(s) of Amlogic
“Board”	the board of Directors
“Company”	TCL Electronics Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 01070)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party”	a party who is not a connected person of the Company and is independent of and not connected with the Company and its connected persons

“Listing Rules”	the rules governing the listing of securities on the Stock Exchange
“PRC”	the People’s Republic of China excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan for the purposes of this announcement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	TCL King Electrical Appliances (Huizhou) Company Limited* (TCL王牌電器(惠州)有限公司, a company established in the PRC with limited liability and a subsidiary of the Company
“%”	per cent

On behalf of the Board
LI Dongsheng
Chairman

Hong Kong, 8 November 2020

The English translation of Chinese names or words in this announcement, where indicated by “”, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the Board comprises Mr. LI Dongsheng, Mr. WANG Cheng Kevin, Mr. YAN Xiaolin and Mr. HU Lihua as executive Directors, Mr. Albert Thomas DA ROSA, Junior, Mr. SUN Li and Mr. LI Yuhao as non-executive Directors and Mr. Robert Maarten WESTERHOF, Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive Directors.