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## **TCL ELECTRONICS HOLDINGS LIMITED**

### **TCL 電子控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01070)

(the "Company")

### **(1) CHANGE OF DIRECTORS**

#### **AND**

### **(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of the Company hereby announces the following changes in Directors and composition of Board committees:

- (1) Mr. WANG Yi Michael ("**Mr. WANG**") has resigned as an executive Director and ceases to be a member of the remuneration committee ("**Remuneration Committee**") and a member of the nomination committee ("**Nomination Committee**") of the Company with effect from 28 February 2020;
- (2) Mr. YANG Anming ("**Mr. YANG**") has resigned as a non-executive Director and ceases to be a member of the audit committee of the Company ("**Audit Committee**") with effect from 28 February 2020;
- (3) Mr. HU Lihua ("**Mr. HU**") has been appointed as an executive Director, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 28 February 2020; and
- (4) Mr. SUN Li ("**Mr. SUN**") has been appointed as a non-executive Director with effect from 28 February 2020.

The Board hereby announces the following changes in Directors and composition of Board committees:

- (1) Mr. WANG has resigned as an executive Director and ceases to be a member of the Remuneration Committee and a member of the Nomination Committee with effect from 28 February 2020;
- (2) Mr. YANG has resigned as a non-executive Director and ceases to be a member of the Audit Committee with effect from 28 February 2020;
- (3) Mr. HU has been appointed as an executive Director, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 28 February 2020; and
- (4) Mr. SUN has been appointed as a non-executive Director with effect from 28 February 2020.

#### **RESIGNATION OF DIRECTORS**

Mr. WANG has tendered to the Board his resignation as an executive Director with effect from 28 February 2020 due to his other personal commitments which require more of his dedication and time commitment. Upon the resignation of Mr. WANG as an executive Director taking effect, he will also cease to be a member of the Remuneration Committee and a member of the Nomination Committee.

Further, Mr. YANG has also tendered to the Board his resignation as a non-executive Director with effect from 28 February 2020 due to his other personal commitments which require more of his dedication and time commitment. Upon the resignation of Mr. YANG as a non-executive Director taking effect, he will also cease to be a member of the Audit Committee.

Each of Mr. WANG and Mr. YANG confirmed that he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. WANG and Mr. YANG for their valuable contributions to the Company during their tenure of service.

## **APPOINTMENT OF DIRECTORS**

Following the resignations of Mr. WANG and Mr. YANG, Mr. HU has been appointed as an executive Director, a member of the Remuneration Committee and the Nomination Committee, whereas Mr. SUN has been appointed as a non-executive Director, all with effect from 28 February 2020.

Mr. HU, aged 47, has been the chief financial officer of the Company since February 2019 up to the date hereof and is currently a director of various subsidiaries of the Company. Mr. HU graduated from the Central Radio and TV University (currently known as Open University of China) and Dongbei University of Finance and Economics and obtained a master's degree in business administration at China Europe International Business School. Mr. HU is also a certified public accountant in the People's Republic of China. Mr. HU was the financial manager of TCL Computer Technology Co., Ltd. from August 2000 to September 2005, the financial controller of Huizhou TCL Mobile Communication Co., Ltd. from September 2005 to March 2012, the financial controller of TCL China Star Optoelectronics Technology Co., Ltd. ("CSOT", formerly known as Shenzhen China Star Optoelectronics Technology Co., Ltd.) from March 2012 to September 2013, and the chief financial officer of CSOT from September 2013 to January 2019. During Mr. HU's tenure with CSOT, he was engaged in the successful construction of 6 semi-conductor display panel factories and the evolution of 3 factories reaching world-leading operational efficiency, and was a member of the core management team of CSOT and its subsidiaries.

Save as disclosed above, Mr. HU does not at present, and did not in the past three years, hold any directorship in any other listed public companies or any other positions with the Company or any other members of the Group.

As at the date of this announcement, Mr. HU has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

A service contract has been entered into between Mr. HU and the Company. Mr. HU is not entitled to any directors' fee, subject to annual review by the Remuneration Committee, but he is entitled to receive discretionary bonus payment or other benefits as may be determined by the Remuneration Committee with reference to his duties and responsibilities in the Company.

The appointment of Mr. HU shall be subject to the approval by the shareholders of the Company at the next general meeting of the Company and retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**").

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. HU involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

Mr. SUN, aged 42, has been the chief technology officer of TCL Industries Holdings Co., Ltd. since July 2019 up to the date hereof. He graduated from Shanghai Jiao Tong University with a master's degree in engineering. With extensive experience in the communications industry, Mr. SUN has been deeply involved in artificial intelligence for many years. Mr. SUN worked at the mobile phone R&D department of Alcatel from March 2001 to 2004. Since joining TCL Communication Technology Holdings Limited in 2004, he had served as R&D department manager, pre-research department manager, director of software at global R&D centre and deputy general manager of global R&D centre and established a team engaged in smart phone software, a management system of global operators' technological needs and a software platform for global operators from 2004 to July 2017. From August 2017 to June 2019, he was vice president of ThunderSoft (shares of which are listed on the Shenzhen Stock Exchange with the stock code 300496.SZ). During this period, Mr. SUN established the intelligent vision business group, focusing on camera technology, computer vision algorithms and artificial intelligence algorithms which were applied to mobile phones, IoT, automotive and industrial fields, and opened up new businesses for industrial visual detection based on deep learning.

Save as disclosed above, Mr. SUN does not at present, and did not in the past three years, hold any directorship in any other listed public companies or any other positions with the Company or any other members of the Group.

As at the date of this announcement, Mr. SUN has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

A letter of appointment has been entered into between Mr. SUN and the Company. Mr. SUN is not entitled to any directors' fee, subject to annual review by the Remuneration Committee, but he is entitled to receive discretionary bonus payment or other benefits as may be determined by the Board based on the recommendation by the Remuneration Committee with reference to his duties and responsibilities in the Company.

Mr. SUN is appointed for an initial term of three years commencing from 28 February 2020 and shall be subject to the approval by the shareholders at the next general meeting of the Company and retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. SUN involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. HU and Mr. SUN for joining the Board.

On behalf of the Board  
**LI Dongsheng**  
*Chairman*

Hong Kong, 28 February 2020

*As at the date of this announcement, the Board comprises Mr. LI Dongsheng, Mr. WANG Cheng Kevin, Mr. YAN Xiaolin and Mr. WANG Yi Michael as executive Directors, Mr. Albert Thomas DA ROSA, Junior, Mr. YANG Anming, and Mr. LI Yuhao as non-executive Directors and Mr. Robert Maarten WESTERHOF, Dr. TSENG Shieng-chang Carter and Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive Directors.*