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TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED

TCL 多媒體科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

(the “**Company**”, together with its subsidiaries, the “**Group**”)

(1) CHANGE OF DIRECTORS, CHAIRMAN AND AUTHORISED REPRESENTATIVE;

AND

(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces the following changes in the directorship and changes in the chairmanship of the strategy committee of the Company:

- (i) Mr. BO has resigned as an executive director of the Company, the chairman of the Board and the chairman of the strategy committee of the Company as well as an Authorised Representative with effect from 2 March 2018; on the same date, Mr. BO has been appointed as a consultant to TCL Corporation; and
- (ii) Mr. LI has been appointed as an executive director of the Company, the chairman of the Board and the chairman of the strategy committee of the Company as well as an Authorised Representative with effect from 2 March 2018; at the same time, Mr. LI has resigned as the strategic development consultant of the Company from 2 March 2018.

The board of directors (the “**Board**”) of the Company hereby announces the following changes in the directorship and changes in the chairmanship of the strategy committee of the Company:

- (i) Mr. BO Lianming (“**Mr. BO**”) has resigned as an executive director of the Company, the chairman of the Board and the chairman of the strategy committee of the Company, and will cease to act as an authorised representative (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 2 March 2018; on the same date, Mr. BO has been appointed as a consultant to TCL Corporation (“**TCL Corporation**”); and

- (ii) Mr. LI Dongsheng (“**Mr. LI**”) has been appointed as an executive director of the Company, the chairman of the Board and the chairman of the strategy committee of the Company as well as an Authorised Representative with effect from 2 March 2018; at the same time, Mr. LI has resigned as the strategic development consultant of the Company with effect from 2 March 2018.

Resignation of Mr. BO

Mr. BO has resigned as an executive director of the Company, the chairman of the Board and the chairman of the strategy committee of the Company due to his other personal commitments which require more of his dedications and time commitment, and he will cease to act as an Authorised Representative.

Mr. BO confirmed that he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or the Stock Exchange.

The Board highly recognizes Mr. BO for his diligent work during his tenure as a director and senior management of the Company and would like to express its sincere gratitude to him for his contributions to the Company.

Appointment of Mr. LI

Mr. LI has been appointed as an executive director of the Company, the chairman of the Board and the chairman of the strategy committee of the Company as well as an Authorised Representative with effect from 2 March 2018; at the same time, Mr. LI has resigned as the strategic development consultant of the Company with effect from 2 March 2018.

LI Dongsheng, aged 60, is the founder of the Company. He was an executive director of the Company and the chairman of the Board since September 1999 up to September 2017. He is currently the chairman and chief executive officer of TCL Corporation (a joint stock company established in the People’s Republic of China, whose shares are listed on the Shenzhen Stock Exchange, securities code: 000100) and the ultimate controlling Shareholder of the Company). Mr. LI is also currently (i) the chairman and chief executive officer of TCL Communication Technology Holdings Limited (whose shares were listed on the Stock Exchange from September 2004 to September 2016 and its former stock code was 2618, and is a subsidiary of TCL Corporation, the ultimate controlling Shareholder of the Company); (ii) the chairman and the legal representative of Shenzhen China Star Optoelectronics Technology Co., Ltd. (a company established in the People’s Republic of China and a subsidiary of TCL Corporation); (iii) an independent non-executive director of Tencent Holdings Limited (whose shares are listed on the Stock Exchange, stock code: 700); (iv) a non-executive director of Fantasia Holdings Group Co., Limited (whose shares are listed on the Stock Exchange, stock code: 1777); and (v) an independent director of Legrand (whose shares are listed on NYSE Euronext, securities code: Euronext: LR).

In 1982, Mr. LI graduated from South China University of Technology. He was awarded the “National Model Worker” and the “May 1st Labor Medal”. He was elected as a delegate to China’s 16th Party Congress, and served as a representative of the 10th, 11th, 12th and 13th National People’s Congress. Mr. LI currently holds a number of prestigious positions as vice chairman of All-China Federation of Industry & Commerce, vice chairman of China Chamber of International Commerce, chairman of China Video Industry Association, chairman of Guangdong Provincial Enterprise Confederation and Guangdong Provincial Association of Entrepreneurs and chairman of Shenzhen Flat Panel Display Industry Association and etc. He was awarded “China’s Economic Person of the Year” in 2002 and 2004 respectively. Mr. LI was named “2004 Asia Businessman of the Year” by Fortune magazine and “2004 Top 25 Global Business Leaders” by Time magazine and CNN. He received OFFICIER DE LA LEGION D’HONNEUR (French national honor) in 2004. In 2009, he was named “China’s Economic Person of the Year – Business Leaders of the Decade” by CCTV. In 2013, Mr. LI was selected as one of the “Best CEOs of Listed Companies in China” by Forbes magazine.

Save as disclosed above, Mr. LI does not at present, and did not in the past three years, hold any directorship in any other listed public companies or any other position with the Company or any other members of the Group.

As at the date of this announcement, Mr. LI is interested or is deemed to be interested in the Company and its associated corporations as follows:

- (a) 57,195,561 shares of the Company (the “**Shares**”);
- (b) share options entitling to subscribe 5,944,759 Shares;
- (c) 872,950 unvested restricted shares of the Company granted under the restricted share award scheme adopted by the Company on 6 February 2008 (as amended or revised from time to time); and
- (d) 1,047,173,209 shares of TCL Corporation (an associated corporation of the Company under Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (“**SFO**”))
- (e) 332,791 shares of Tonly Electronics Holdings Limited (whose shares are listed on the Stock Exchange (stock code: 1249) (“**Tonly Electronics**”) and a subsidiary of TCL Corporation, therefore an associated corporation of the Company under Part XV of the SFO);
- (f) share options entitling to subscribe 283,729 shares of Tonly Electronics;
- (g) 275,636 unvested award shares of Tonly Electronics granted under the restricted share award scheme adopted by Tonly Electronics on 28 August 2014 (as amended or revised from time to time).

Save as disclosed above, as at the date of this announcement, Mr. LI has no interest in the shares of the Company and its associated corporations within the meaning of Part XV of the SFO and does not have any relationship with any other directors, senior management or any substantial or controlling Shareholders of the Company.

A service contract will be entered into between Mr. LI and the Company. According to the service contract proposed to be entered into, Mr. LI's proposed length of service with the Company is 3 years (automatically renewable for further terms of 1 year each). Mr. LI is not entitled to any directors' fee, but he is entitled to receive an annual salary of HK\$650,000, to be covered by the proposed service contract to be entered into and subject to annual review by the remuneration committee of the Company and a discretionary bonus payment or other benefits as determined by the remuneration committee with reference to his duties and responsibilities in the Company and the market rate for the position.

The appointment of Mr. LI shall be subject to the approval by the Shareholders at the next general meeting of the Company and retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules.

Save as disclosed above, there is no other information which is discloseable herein nor is/was Mr. LI involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Mr. LI to join the Board.

On behalf of the Board
BO Lianming
Chairman

Hong Kong, 2 March 2018

As at the date of this announcement, the Board comprises Mr. BO Lianming, Mr. WANG Cheng Kevin, Mr. YAN Xiaolin and Mr. WANG Yi Michael as executive directors, Mr. Albert Thomas DA ROSA, Junior, Mr. HUANG Xubin, Mr. ZHANG Zhiwei and Mr. LIU Hong as non-executive directors and Mr. Robert Maarten WESTERHOF, Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive directors.