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TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED

(TCL多媒體科技控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

ADJUSTMENTS TO SHARE OPTIONS

References are made to the circular dated 30 December 2008 (“Circular”) and the announcement dated 22 January 2009 of TCL Multimedia Technology Holdings Limited (the “Company”). In this announcement, capitalized terms shall have the same meanings as those defined in the Circular unless the context otherwise requires and “Share(s)” shall mean ordinary share(s) of HK\$0.10 each in the share capital of the Company and after the Share Consolidation becoming effective, consolidated ordinary share(s) of HK\$1.00 each in the share capital of the Company.

At the extraordinary general meeting of the Company held on Thursday, 22 January 2009 at Salon I & II, Mezzanine Level, Grand Hyatt Hong Kong, 1 Harbour Road, Wanchai, Hong Kong, the shareholders of the Company have approved, inter alia, that every ten existing issued and unissued ordinary shares of par value HK\$0.1 each in the share capital of the Company be consolidated into one ordinary share of par value HK1.00 (“Share Consolidation”) and such consolidation shall take effect on the next business day, being 23 January 2009.

As at 23 January 2009 and prior to the Share Consolidation becoming effective, the number of Shares in respect of which Share Options have been granted and are outstanding is 414,550,409. In accordance with the rules of the share option scheme adopted by the Company and the supplementary guidance issued by the Hong Kong Stock Exchange, adjustments will be made to the exercise price and the number of shares falling to be allotted and issued in respect of the Share Options.

The following tables set out the adjustments that will be made with effect upon the Share Consolidation becoming effective (i.e. 23 January 2009). The Company has received a certificate from its auditors, Ernst & Young, in connection with the relevant adjustments.

Share Options with exercise price of HK\$0.63 per Share

As at 23 January 2009 and prior to the Share Consolidation becoming effective		Upon the Share Consolidation becoming effective	
Number of Shares falling to be issued upon exercise of the outstanding Share Options	Exercise price per Share in respect of the outstanding Share Options	Adjusted number of Consolidated Shares falling to be issued upon exercise of the outstanding Share Options	Adjusted exercise price per Consolidated Share in respect of the outstanding Share Options
220,894,233	HK\$0.63	22,089,423	HK\$6.3

Share Options with exercise price of HK\$0.245 per Share

As at 23 January 2009 and prior to the Share Consolidation becoming effective		Upon the Share Consolidation becoming effective	
Number of Shares falling to be issued upon exercise of the outstanding Share Options	Exercise price per Share in respect of the outstanding Share Options	Adjusted number of Consolidated Shares falling to be issued upon exercise of the outstanding Share Options	Adjusted exercise price per Consolidated Share in respect of the outstanding Share Options
193,656,176	HK\$0.245	19,365,617	HK\$2.45

By order of the Board
TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED
Li Dongsheng
Chairman

Hong Kong, 23 January 2009

As at the date of this announcement, the Board comprises Li Dongsheng, Leong Yue Wing, Shi Wanwen, Wang Kangping, Huang Xubin and Lu Zhongli as executive directors, Albert Thomas da Rosa, Junior as non-executive director and Tang Guliang, Robert Maarten Westerhof and Wu Shihong as independent non-executive directors.