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TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED

TCL 多媒體科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

GENERAL DISCLOSURE UNDER RULES 13.09(1)

This announcement is made by TCL Multimedia Technology Holding Limited pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to announce that the subsidiaries of the Company are now negotiating with a connected person in respect of a possible disposal of certain interest in an indirect non-wholly owned subsidiary of the Company. The Possible Transaction, if materialized, will constitute a discloseable and connected transaction on the part of the Company under Chapters 14 and 14A of the Listing Rules.

The Possible Transaction may or may not proceed. Shareholders and investors of the Company should exercise caution when dealing in the Shares.

This announcement is made by TCL Multimedia Technology Holding Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to announce that the subsidiaries of the Company are now negotiating with a connected person in respect of a possible disposal of its interest in TCL Digital Science and Technology Wuxi Company Limited (the “Target Co.”), an indirect owned subsidiary of the Company (the “Possible Transaction”).

The Target Co. is 70% indirectly owned by the Company and the remaining 30% is owned by an independent third party. The major asset of the Target Co. is a piece of land (the “Property”) located at Section B-12, National Hi-Tech Industrial Development Zone, Wuxi, PRC (中國無錫國家高新技術產業開發區B-12地塊) having a site area of 275,592.0 square meters on which erected several buildings with a total gross floor area of 159,504.45 square meters. The Group is in the course of negotiation for disposing of its interest in the Target Co. with a view to lease back from the Target Co. part of the Property. According to the preliminary indication of an independent valuer, the net assets value of the Target Co. as at 30 September 2008 was about RMB230 millions (equivalent to approximately HK\$261 millions). As at 30 November 2008, the unaudited book value of the net assets of the Target Co. amounted to approximately RMB160 millions (equivalent to approximately HK\$182 millions). The parties use the aforesaid information as the basis for their negotiation for the consideration for the disposal. If the Possible Transaction is materialised, it is expected that the Group will have a maximum gain of about RMB47 millions (equivalent to approximately HK\$53 millions). The Possible Transaction will help the Group effectively realise its assets to generate cash for its general working capital and future business development.

The negotiation between the parties in relation to the agreement for the Possible Transaction has almost reached the final stage. However, no binding agreement has been entered into by the parties. The Board would like to emphasize that the Possible Transaction may or may not proceed. Shareholders and investors of the Company should exercise caution when dealing in the shares of the Company (the “Shares”).

The Possible Transaction, if materialized, will constitute a discloseable and connected transaction on the part of the Company under Chapters 14 and 14A of the Listing Rules. The Company will comply with the reporting, announcement and shareholders’ approval requirements under the Listing Rules as and when appropriate.

The Board also confirms that, save for the Possible Transaction, there are no negotiations or agreements relating to intended disposal or realizations which are discloseable under Rule 13.23 of the Listing Rules, nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

For the purpose of this announcement, unless otherwise indicated, the exchange rate of RMB1.0000 = HK\$1.1334 has been used, where applicable, for purpose of illustration only and does not constitute a representation that any amount has been, could have been or may be exchanged at such a rate or at any other rates.

On behalf of the Board
Li Dongsheng
Chairman

Hong Kong, 31 December 2008

As at the date of this announcement, the Board comprises Li Dongsheng, Leong Yue Wing, Yuan Bing, Shi Wanwen, Wang Kangping and Lu Zhongli as executive directors, Albert Thomas da Rosa, Junior as non-executive director and Tang Guliang, Robert Maarten Westerhof and Wu Shihong as independent non-executive directors.