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(1) INSIDE INFORMATION; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Tai United Holdings Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 14 July 2023 and 26 July 2023 in relation to, among others, inside information of the Company (the “**Announcements**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcements.

UPDATE ON THE LITIGATION CLAIMS AGAINST A SUBSIDIARY OF THE COMPANY

Guangzhou Rongzhi recently received three judgments (the “**Judgments**”) from the Intermediate People’s Court of Shenyang Municipality, Liaoning Province (遼寧省瀋陽市中級人民法院) in relation to the litigation claims against Guangzhou Rongzhi with respect to the loans taken out by Liaoning Renhe Xintiandi Public Facilities Management Co., Ltd. (遼寧人和新天地公共設施管理有限公司) (the “**Liaoning Renhe Loan**”), Shenyang Shenghe Public Facilities Management Co., Ltd. (瀋陽盛和公共設施管理有限公司) (the “**Shenyang Shenghe Loan**”) and Shenyang Fangcheng Diyi Dadao Public Facilities Management Co., Ltd. (瀋陽方城地一大道公共設施管理有限公司) (the “**Shenyang Fangcheng Loan**”) and alleged to have been guaranteed by Guangzhou Rongzhi, respectively, as referred to in the Announcements. According to the Judgments, the relevant PRC court ordered that the defendants to the said litigation claims (including, among others, Mr. Dai, other companies in the PRC and Guangzhou Rongzhi) pay the claimant bank a judgment amount in the aggregate of (i) approximately RMB198.2 million, RMB181.5 million and RMB183.4 million, respectively, which is the outstanding principal plus interest and default interest up to 29 May 2023 payable pursuant to each of the Liaoning Renhe Loan, the Shenyang Shenghe Loan and the Shenyang Fangcheng Loan; and (ii) interest, default interest and damages accrued from 30 May 2023 up to the date of payment, subject to the a maximum interest rate of 24% per annum stipulated by the relevant PRC court.

Both the Company and Guangzhou Rongzhi are seeking legal advice on the Judgments from the PRC legal counsel engaged for the purpose of advising on the aforementioned litigation claims, including but not limited to filing an appeal to a court in the PRC within the time limit prescribed by applicable PRC laws and regulations.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in all securities of the Company on the Main Board of The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, and will remain suspended until further notice.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 30 April 2024

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive directors.