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**(1) ANNOUNCEMENT PURSUANT TO  
RULE 13.19 OF THE LISTING RULES; AND  
(2) INSIDE INFORMATION**

This announcement is made by Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Rule 13.09 and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 5 March 2024 in relation to, among others, matters pursuant to Rule 13.19 of the Listing Rules (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

On 18 March 2024, the Borrower, the Company and the Subsidiaries received a letter of demand (the “**Letter**”) from the legal advisors of the Agent. According to the Letter, the Borrower had failed to satisfy certain undertakings by 4 March 2024 hence an event of default has occurred pursuant to the Facility Agreement. As a result, the Agent claims immediate repayment of the sums outstanding under the Facility Agreement, which together with further interest and charges, amounted to approximately GBP19.05 million as at 15 March 2024 (the “**Demanded Amount**”). Further interests will be accrued until actual payment is made in full. The Agent has claimed to take immediate actions to enforce its rights if payment is not made within stipulated timeline.

The Group will use its best endeavors to negotiate with the Agent with a view to avoid immediate enforcement actions to be taken. The Breach has not resulted in the breach of other subsisting loan agreements and/or banking facilities entered into by the Group. The fair value of the Properties (as stated in the condensed consolidated financial statements of the Company as at 30 June 2023) which are subject to the legal mortgage is approximately HK\$583.5 million and well exceeds the Demanded Amount.

**Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Tai United Holdings Limited**  
**Wang Hongfang**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 March 2024

*As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive directors.*