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Shenzhen International Holdings Limited

深圳國際控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00152)**

## **VOLUNTARY ANNOUNCEMENT**

### **PROFIT WARNING OF A SUBSIDIARY – SHENZHEN EXPRESSWAY**

This announcement is made by Shenzhen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Shenzhen Expressway Corporation Limited (“**Shenzhen Expressway**”), a non wholly-owned subsidiary of the Company, issued a profit warning on 24 January 2025 (the “**Announcement**”) in relation to its results for the year ended 31 December 2024 (the “**Year**”). Based on Shenzhen Expressway’s preliminary assessment of the unaudited consolidated management accounts for the Year and the information currently available to it, Shenzhen Expressway expects that its unaudited net profit attributable to shareholders for the Year will be ranging from approximately RMB1,164 million to RMB1,396 million, representing a decrease of approximately RMB931 million to RMB1,164 million (or approximately 40% to 50%) as compared to the corresponding period of last year.

As at the date of this announcement, the Company indirectly holds approximately 51.56% of the shares in Shenzhen Expressway. According to the Announcement, the Company expects that its share of Shenzhen Expressway’s profit for the Year will be ranging from approximately HK\$651 million to HK\$781 million (2023: HK\$1,005 million), representing a decrease of approximately HK\$224 million to HK\$354 million as compared to the corresponding period of last year. It is expected that the decline in Shenzhen Expressway’s results will not have significant adverse impact on the Group’s results for the Year.

The reasons for the decline in net profit attributable to shareholders of Shenzhen Expressway for the Year include a substantial decrease in the profit from its associate, Shenzhen International United Land Co., Ltd.\* (深圳市深國際聯合置地有限公司) (“**United Land Company**”), as compared to 2023, as well as factors such as an increase in asset impairment losses and a decrease in operating profit. However, as the wholly-owned subsidiary of the Company has disposed of its equity interest in United Land Company and the Group has recognized the disposal gain in 2021, the profit contributed by United Land Company to Shenzhen Expressway in 2023 was not reflected on the consolidated basis of the Group. Therefore, the impact to Shenzhen Expressway as a result of decrease in profit from United Land Company for the Year has no impact on the Group’s overall results.

The Company is currently in the process of preparing and finalizing the Group's results for the Year. The information contained in this announcement is solely based on a preliminary assessment made by the management based on the information currently available to the Group. Such information has not been reviewed or audited by the auditors of the Company, and may be subject to adjustments upon further review. Details of the Group's financial information will be disclosed in the annual results announcement of the Company for the Year, which is expected to be published by late March 2025.

**Securities holders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By the Order of the Board  
**Shenzhen International Holdings Limited**  
**Liu Wangxin**  
*Joint Company Secretary*

24 January 2025

*As at the date of this announcement, the board of directors of the Company consists of Messrs. Li Haitao, Liu Zhengyu and Wang Peihang as executive directors, Mr. Cai Xiaoping as non-executive director and Mr. Pan Chaojin, Dr. Zeng Zhi, Dr. Wang Guowen and Professor Ding Chunyan as independent non-executive directors.*

*\* The English translation is provided for identification purpose only.*