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Shenzhen International Holdings Limited
深圳國際控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00152)



深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED
(a joint stock limited company incorporated in the People's
Republic of China with limited liability)
(Stock Code: 00548)

JOINT ANNOUNCEMENT

FURTHER DEVELOPMENT ON SHENZHEN EXPRESSWAY'S ISSUANCE OF A SHARES TO SPECIFIC TARGETS

Reference is made to (i) the joint announcements (the “**Joint Announcements**”) of Shenzhen International and Shenzhen Expressway (a subsidiary owned as to approximately 51.56% by Shenzhen International) dated 26 July 2024, 30 August 2024 and 8 November 2024; (ii) Shenzhen International’s circular dated 23 August 2024; and (iii) Shenzhen Expressway’s circular dated 23 August 2024 in relation to, among others, Shenzhen Expressway’s proposed issuance of no more than 654,231,097 (inclusive) new A Shares to no more than 35 (inclusive) Specific Targets. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcements.

On 13 December 2024, Shenzhen Expressway received the “Approval regarding the Registration of Issuance of Shares to Specific Targets by Shenzhen Expressway Corporation Limited” (《關於同意深圳高速公路集團股份有限公司向特定對象發行股票註冊的批復》) (the “**CSRC’s Approval**”) from the China Securities Regulatory Commission, the summary of which is as follows:

- (I) Shenzhen Expressway’s application for the registration of Issuance of Shares to Specific Targets is approved.
- (II) The Issuance by Shenzhen Expressway should strictly implement in accordance with the filing documents and the Issuance plan submitted to the Shanghai Stock Exchange.
- (III) The CSRC’s Approval is valid for a period of 12 months from the date of approval for registration.
- (IV) If any significant matter occurs to Shenzhen Expressway from the date of approval for registration to the completion of the Issuance, Shenzhen Expressway should promptly report to the Shanghai Stock Exchange and handle such matter in accordance with relevant regulations.

Shenzhen International and Shenzhen Expressway will handle the matters related to the Issuance of A Shares to Specific Targets within the stipulated timeframe according to the CSRC’s Approval and applicable laws and regulations, as well as the Specific Mandate granted in Shenzhen Expressway’s general meetings. The board of directors of Shenzhen Expressway will comprehensively consider the external market environment and take into

account the actual situation of Shenzhen Expressway to proceed with the Issuance plan. The Issuance still has uncertainty, shareholders and potential investors are advised to exercise caution when dealing in the securities of Shenzhen International and Shenzhen Expressway.

Shenzhen International and Shenzhen Expressway will make further announcement on the progress of the Issuance in a timely manner in accordance with the applicable requirements of the Listing Rules.

By Order of the Board
Shenzhen International Holdings Limited
Liu Wangxin
Joint Company Secretary

By Order of the Board
Shenzhen Expressway Corporation Limited
Zhao Gui Ping
Joint Company Secretary

13 December 2024

As at the date of this joint announcement, the board of directors of Shenzhen International consists of Messrs. Li Haitao, Liu Zhengyu, Wang Peihang and Dr. Dai Jingming as executive Directors, Mr. Cai Xiaoping as non-executive Director and Mr. Pan Chaojin, Dr. Zeng Zhi, Dr. Wang Guowen and Professor Ding Chunyan as independent non-executive Directors.

As at the date of this joint announcement, the board of directors of Shenzhen Expressway consists of Mr. LIAO Xiang Wen, Mr. YAO Hai and Mr. WEN Liang as executive directors, Mr. DAI Jing Ming, Ms. LI Xiao Yan and Mr. LÜ Da Wei as non-executive directors, and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.