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Shenzhen International Holdings Limited

深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

**SCRIP DIVIDEND SCHEME IN RELATION TO
THE FINAL DIVIDEND
FOR THE YEAR ENDED 31 DECEMBER 2024
– CALCULATION OF MARKET VALUE OF SCRIP SHARES**

The market value of each Scrip Share is calculated as an amount equal to the average closing price per Share on the Stock Exchange for the five consecutive trading days from Wednesday, 14 May 2025 to Tuesday, 20 May 2025 (both dates inclusive). On such basis, the Market Value has been determined to be HK\$7.102.

NO Election Form is required to be returned if Eligible Shareholders choose to receive ONLY the Scrip Shares for the Final Dividend.

However, Eligible Shareholders who wish to receive the Final Dividend wholly in cash or partly in cash and partly in Scrip Shares must return the Election Form to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, **by 4:30 p.m. on Tuesday, 10 June 2025.**

Reference is made to the annual results announcement dated 26 March 2025 and the circular dated 20 May 2025 in relation to the allotment and issue of Scrip Shares (the "**Circular**") of Shenzhen International Holdings Limited (the "**Company**"). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

At the annual general meeting of the Company held on 9 May 2025, Shareholders approved the payment of a final dividend of HK\$0.598 per Share for the year ended 31 December 2024, which will be satisfied wholly in the form of an allotment and issue of Scrip Shares, while Shareholders will be given an option to receive the Final Dividend wholly in cash in lieu of Scrip Shares, or partly in cash and partly in Scrip Shares.

MARKET VALUE AND BASIS OF ALLOTMENT OF SCRIP SHARES

In the Circular to the Shareholders, it was stated, among others, that for the purpose of calculating the number of Scrip Shares to be allotted and issued under the Scrip Dividend Scheme, the market value of each Scrip Share (“**Market Value**”) will be calculated as an amount equal to the average closing price per Share on the Stock Exchange for the five consecutive trading days from Wednesday, 14 May 2025 to Tuesday, 20 May 2025 (both dates inclusive). On such basis, the Market Value has been determined to be HK\$7.102.

Accordingly, the number of Scrip Shares which the Eligible Shareholders will receive, in respect of the existing Shares registered in their names as at the Record Date (i.e. 16 May 2025) is to be calculated as follows:

$$\begin{array}{rcl} \text{Number of Scrip Shares} & & \text{HK\$0.598} \\ \text{to be received} & = & \text{(the Final Dividend per Share)} \\ \text{(rounded down to the} & & \text{Average closing price per Share} \\ \text{nearest whole number)} & & \text{for the five consecutive} \\ & & \text{trading days commencing} \\ & & \text{on 14 May 2025} \end{array}$$

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$$\begin{array}{rcl} \text{Number of existing Shares} & & \\ \text{held on the Record Date} & & \\ \text{for which cash election} & & \\ \text{is not made} & & \end{array}$$

Fractions of Scrip Shares will not be allotted to Eligible Shareholders and entitlements to Scrip Shares will be rounded down to the nearest whole number of the Scrip Shares. Fractional entitlements to the Scrip Shares will be paid in cash (rounded down to the nearest cent) to the relevant Shareholders. The Scrip Shares to be allotted and issued pursuant to the Scrip Dividend Scheme will rank *pari passu* in all respects with the existing Shares except that they shall not rank for the Final Dividend.

Based on 2,409,639,050 Shares in issue as at the Record Date, if all Shareholders choose to receive Scrip Shares instead of cash in respect of the Final Dividend, the maximum number of Scrip Shares to be allotted and issued would be 202,895,543 Shares, representing approximately 8.42% of the existing number of Shares in issue of the Company and approximately 7.77% of the number of Shares in issue of the Company as enlarged by the allotment and issuance of the Scrip Shares.

SHAREHOLDERS RESIDING IN THE UNITED STATES OF AMERICA

Shareholders whose registered addresses as shown on the register of members of the Company on the Record Date were in the State of California, the Commonwealth of Pennsylvania and the State of Illinois of the United States of America are not permitted to participate in the Scrip Dividend Scheme and they will receive the Final Dividend wholly in cash. The Board has been advised by its legal advisers on the laws of the United States of America and has considered that the exclusion of these Shareholders is necessary and expedient pursuant to Rule 13.36(2)(a) of the Listing Rules. Therefore, these Shareholders are not Eligible Shareholders and no Election Form has been sent to them.

ELECTION FORM

NO Election Form is required to be returned if Eligible Shareholders choose to receive ONLY the Scrip Shares for the Final Dividend.

However, Eligible Shareholders who wish to receive the Final Dividend wholly in cash or partly in cash and partly in Scrip Shares must return the Election Form to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, **by 4:30 p.m. on Tuesday, 10 June 2025.**

The latest time and date for return of the Election Forms will be extended, as the case may be, in accordance with (a) or (b) below if there is a black rainstorm warning signal or a tropical cyclone warning signal No. 8 or above or "extreme conditions" announced by the Government of Hong Kong Special Administrative Region is in force in Hong Kong:

- (a) at any local time at or before 12:00 noon and no longer in force after 12:00 noon on Tuesday, 10 June 2025. Instead, the deadline for the submission of the Election Form will be extended to 5:00 p.m. on the same business day (i.e. Tuesday, 10 June 2025); or
- (b) at any local time between 12:00 noon and 4:30 p.m. on Tuesday, 10 June 2025. Instead, the deadline for the submission of the Election Form will be extended to 4:30 p.m. on the next business day on which neither of the aforesaid warnings are in force at any time between 9:00 a.m. and 4:30 p.m. (i.e. Wednesday, 11 June 2025).

LISTING AND DEALINGS

Application will be made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Scrip Shares to be allotted and issued pursuant to the Scrip Dividend Scheme. Subject to the said permission being granted by the Stock Exchange, it is expected that share certificates for the Scrip Shares and/or cheques for cash dividend will be sent to the relevant Shareholders by ordinary mail, with any postal risks borne by the Shareholders, on or about Friday, 20 June 2025. Dealings of the Scrip Shares on the Stock Exchange are expected to commence on or about Monday, 23 June 2025 after the share certificates for the Scrip Shares are dispatched to the Eligible Shareholders.

By Order of the Board
Shenzhen International Holdings Limited
Liu Wangxin
Joint Company Secretary

20 May 2025

As at the date of this announcement, the Board consists of Messrs. Li Haitao, Liu Zhengyu and Wang Peihang as executive Directors, Mr. Cai Xiaoping as non-executive Director, and Mr. Pan Chaojin, Dr. Zeng Zhi, Dr. Wang Guowen and Professor Ding Chunyan as independent non-executive Directors.