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Shenzhen International Holdings Limited
深圳國際控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00152)

PROPOSED ISSUE OF USD SENIOR PERPETUAL CAPITAL SECURITIES

The Company is pleased to announce that it proposes to issue the USD Senior Perpetual Capital Securities to professional investors.

If the USD Senior Perpetual Capital Securities are issued, the proceeds from the Proposed Issue will be used for the investment in integrated logistic hubs, the repayment of certain of the Company's existing debt obligations and general working capital purposes.

As no binding agreement in relation to the Proposed Issue has been entered into as at the date of this announcement, the Proposed Issue may or may not materialise. The completion of the Proposed Issue is subject to, among other things, market conditions and investors' interest. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

A further announcement in respect of the USD Senior Perpetual Capital Securities will be made by the Company if and when it enters into a binding agreement for the Proposed Issue.

The Company is pleased to announce that it proposes to issue the USD Senior Perpetual Capital Securities to professional investors. The Company has appointed The Hongkong and Shanghai Banking Corporation Limited (“HSBC”), ING Bank N.V., Singapore Branch (“ING”), MUFG Securities EMEA plc (“MUFG”), DBS Bank Ltd. (“DBS”), Morgan Stanley & Co. International plc (“Morgan Stanley”) and UBS AG, Hong Kong Branch (“UBS”) as the joint lead managers and joint bookrunners in respect of the Proposed Issue.

Terms of the Proposed Issue, including the aggregate principal amount, the offer price and interest rate, will be determined through a book-building exercise to be conducted. Upon finalisation of the terms of the USD Senior Perpetual Capital Securities, HSBC, ING, MUFG, DBS, Morgan Stanley and UBS as joint lead managers and joint bookrunners, and the Company will enter into a subscription agreement and other ancillary documents. Further announcement(s) in respect of the Proposed Issue will be made by the Company as and when appropriate. The USD Senior Perpetual Capital Securities are expected to be rated “Baa2” by Moody’s.

The USD Senior Perpetual Capital Securities will not be registered under the Securities Act and, except pursuant to certain exemptions, may not be offered or sold within the United States. The USD Senior Perpetual Capital Securities will be offered outside the United States in reliance on Regulation S under the Securities Act. None of the USD Senior Perpetual Capital Securities will be offered to the public in Hong Kong.

If the USD Senior Perpetual Capital Securities are issued, the proceeds from the Proposed Issue will be used for the investment in integrated logistic hubs, the repayment of certain of the Company’s existing debt obligations and general working capital purposes.

The Company intends to seek a listing of the USD Senior Perpetual Capital Securities on the Stock Exchange. An application will be made to the Stock Exchange for the listing of, and permission to deal in, the USD Senior Perpetual Capital Securities by way of debt issues to professional investors only. There is no guarantee that an approval of listing of the USD Senior Perpetual Capital Securities on the Stock Exchange will be obtained. Approval of the listing of the USD Senior Perpetual Capital Securities on the Stock Exchange is not to be taken as an indication of the merits of the Company or the USD Senior Perpetual Capital Securities.

As no binding agreement in relation to the Proposed Issue has been entered into as at the date of this announcement, the Proposed Issue may or may not materialise. The completion of the Proposed Issue is subject to, among other things, market conditions and investors’ interest. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

A further announcement in respect of the USD Senior Perpetual Capital Securities will be made by the Company if and when it enters into a binding agreement for the Proposed Issue.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

“Board”	the board of Directors of the Company
“Company”	Shenzhen International Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange
“Director(s)”	director(s) of the Company (including independent non-executive director(s))
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Moody’s”	Moody’s Investors Service, Inc.
“PRC”	the People’s Republic of China
“Proposed Issue”	the proposed issue of the USD Senior Perpetual Capital Securities by the Company
“Securities Act”	U.S. Securities Act of 1933, as amended
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“United States”	the United States of America
“USD”	United States dollars, the lawful currency of the United States
“USD Senior Perpetual Capital Securities”	the USD-denominated senior perpetual capital securities proposed to be issued by the Company

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 16 November 2017

As at the date of this announcement, the Board consists of Messrs. Gao Lei, Li Hai Tao, Zhong Shan Qun, Liu Jun and Hu Wei as executive Directors, Messrs. Xie Chu Dao and Liu Xiao Dong as non-executive Directors and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing and Dr. Yim Fung as independent non-executive Directors.